

UNITED WAY OF DELHI
BALANCE SHEET (FCRA) AS AT 31st March, 2018

PARTICULARS	SCH.	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)
SOURCES OF FUNDS :			
ASSETS FUND		3,80,345	6,69,926
GRANTS UNUTILISED	1	45,35,741	1,55,80,125
GENERAL FUND			
Opening Balance		21,97,460	2,55,665
Add:- Surplus / (Deficit) for the year transferred from Statement of Income & Expenditure		(15,61,543)	19,41,795
		6,35,917	21,97,460
TOTAL		55,52,003	1,84,47,511
APPLICATION OF FUNDS :			
FIXED ASSETS (Funded by Project Grants)	2(A)	3,80,345	6,69,926
FIXED ASSETS (Funded by Own Sources)	2(B)	83,086	1,10,657
CURRENT ASSETS, LOANS & ADVANCES:			
CURRENT ASSETS			
Cash and Cash Equivalents			
Balance in current Account with Citi Bank		5,726	5,959
Fixed Deposits with Citi Bank		44,64,000	1,70,50,000
Loans and Advances (Unsecured Considered good)			
Amount Recoverable	3	8,51,501	9,84,999
Income Tax Refund due - Previous Years		-	93,479
TDS Receivable- Current Year		29,845	88,806
		53,51,072	1,82,23,243
LESS:			
CURRENT LIABILITIES AND PROVISIONS	4	2,62,500	5,56,316
NET CURRENT ASSETS		50,88,572	1,76,66,927
Total		55,52,003	1,84,47,511

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Annex. 1

AS PER OUR SEPARATE REPORT
OF EVEN DATE ATTACHED

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(Anil Kumar Aggarwal)
Partner
M. No. 087424
Place: New Delhi
Date: 20 SEP 2018



United Way of Delhi
Authorised Signatory

RB Kachan

Authorised Signatory

For United Way of Delhi

United Way of Delhi

Authorised Signatory

UNITED WAY OF DELHI
STATEMENT OF INCOME AND EXPENDITURE (FCRA) FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	SCH. No.	Current Year Year (Rs.)	Previous Year (Rs.)
A. INCOME :			
Project Grants to the Extent Utilised	} 1	1,33,81,772	3,97,53,108
Project Grants to the Extent Utilised for Fixed Assets		-	3,44,758
Overheads recovered from Project Grants		11,95,395	53,17,845
Interest on FDR's		2,99,164	8,89,803
Misc. Income		300	-
TOTAL INCOME (A)		1,48,76,631	4,63,05,512
B. EXPENDITURE :			
Project expenses against Grants	} 1	1,33,81,772	3,97,53,108
Procurement of Fixed Assets out of project grants		-	3,44,758
Salary and Administrative Expenses	5	29,64,080	42,38,976
Event Expenses		-	25,000
Sundry Balances Written off		64,750	-
Depreciation own assets		27,572	1,876
TOTAL EXPENDITURE (B)		1,64,38,174	4,43,63,717
Surplus / (Deficit) For the Year		(15,61,543)	19,41,795
Carried to the Balance Sheet (A-B)			

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Annex. 1

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

(Anil Kumar Aggarwal)

Partner

M. No. 087424

Place: New Delhi

Date: 28 SEP 2018

For United Way of Delhi





United Way of Delhi

GRANTS RECEIVED, UTILISED AND UNSPENT BALANCE FROM 01.04.2017 TO 31.03.2018- FCRA

Schedule 1

S.No.	Project Name	Donor Name	Implementing Partner	Opening Unspent Balance as on 01.04.2017	Grant Receipt/(Refund) during the year	Grant Utilised during the year	Grant Utilised for Purchase of Fixed Assets	Recovery of UWD Admin Expenses	Total	(Amount in INR) Closing Unspent Balance as on 31.03.2018
1	Quality Education Program	UWM-UTC	UWD	2,78,188	-	2,52,997	-	25,201	2,78,188	-
2	Going to School Education for All	UWM Target	Prayati	20,05,768	-	17,77,169	-	1,77,717	19,54,886	50,882
3	UWD Capacity Building-2	United Way Worldwide	UWD	5,16,584	-	5,16,584	-	-	5,16,584	-
4	Going to School Education for All	Charities Aid Foundation of America	Prayati	-	15,82,278	-	-	-	-	15,82,278
5	Peel Chakkarpal	UTC	Humana	1,30,977	-	1,02,085	-	10,209	1,12,294	18,683
6	Project Pehal V2.0	Carrier Airconditioning & Refrigeration Ltd	Lords Education Health and Society	69,17,062	-	46,64,001	-	4,66,400	51,30,401	17,86,661
7	Pehal V2.0 Education	United Technologies Corporation	Humana	3,60,264	-	3,22,512	-	37,752	3,60,264	-
8	United Way of Delhi	Deloitte	UWD	81,370	-	73,973	-	7,397	81,370	-
9	School Support Program	Deloitte Consulting India Pvt Ltd	UWD	3,07,743	-	2,78,657	-	29,086	3,07,743	-
10	Mobile Science Lab - Agastya	Deloitte Consulting India Pvt Ltd	Agastya	11,59,253	-	10,53,866	-	1,05,387	11,59,253	-
11	Byassan Learning Centre	Deloitte Consulting India Pvt Ltd	UWD	5,50,000	-	5,50,000	-	-	5,50,000	-
12	Science Center - Agastya	Deloitte Consulting India Pvt Ltd	Agastya	3,25,000	-	3,25,000	-	-	3,25,000	-
13	Sarindhu	Cargill Global Trading India Pvt Ltd	UWD	4,25,371	-	3,49,987	-	34,999	3,84,986	40,385
14	School Support Program - Bhathi Village	Airtel Group India Pvt Ltd	UWD	31,207	-	23,792	-	7,015	31,207	-
15	School Support Program - Aya Nagar	Sargasi	UWD	11,04,250	-	8,92,513	-	89,251	9,81,764	1,22,486
16	School Support Program - Bhathi Mines	Carlson Hotels Private Limited	UWD	49,957	-	33,043	-	16,914	49,957	-
17	Adling Wings	Flour Daniel India Pvt Ltd	UWD	2,90,050	-	2,61,877	-	28,173	2,90,050	-
18	School Support Program Kapashere	Charities Aid Foundation India	UWD	6,89,501	5,78,151	96,300	-	15,130	1,11,430	-
19	School Support Program - dual desks at Sangam Vihar C Block	Ge Capital Business Process Management	UWD	3,57,000	-	3,56,989	-	11	3,57,000	-
20	Gripapart Kool Support Program	United Way of India	UWD	-	54,640	54,640	-	-	54,640	-
21	3M Volunteer Engagement (Prayati)	United Way Bangalore	UWD	-	53,050	23,260	-	12,000	35,260	17,790
22	Born Learning Campaign Seelke (UWD)	United Way Bangalore	UWD	-	12,10,483	2,63,890	-	76,389	8,40,279	3,20,204
23	Born Learning Campaign Sangam Vihar (UWD)	United Way Bangalore	UWD	-	12,10,483	6,03,737	-	60,374	6,64,111	5,40,372
FCRA Project Total				1,55,80,125	35,32,783	1,39,81,772	-	11,95,395	1,45,77,167	45,35,741
Previous Year				3,92,02,496	2,17,93,335	3,97,53,108	3,44,758	53,17,845	4,94,15,710	1,55,80,125



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I. FIXED ASSETS - FCRA FUNDED BY THE PROJECT GRANTS

Description	Rate of depreciat on	Gross block			Depreciation			Net block			
		As at April 1, 2017	Additions during the year	Sales/ adjustments	As At 31st Mar 2018	Upto 31st Mar 2017	For the year	Sales/ Adjustments	Upto 31st Mar 2018	As at March 31, 2017	As at March 31, 2018
1. Funded by Project Grants:											
(A) Evening Clinic											
Furniture and Fixtures	10.00%	42,056	-	-	42,056	32,594	4,206	-	36,800	5,256	9,462
Equipment, Projector & Invertor	20.00%	20,000	-	-	20,000	20,000	-	-	20,000	-	0
Computer	33.33%	19,150	-	-	19,150	19,149	-	-	19,149	1	1
		81,206	-	-	81,206	71,743	4,206	-	75,949	5,257	9,463
(B) United Way Worldwide											
Mobile Vehicle	20.00%	1,713,048	-	-	1,713,048	1,713,047	-	-	1,713,047	1	1
		1,713,048	-	-	1,713,048	1,713,047	-	-	1,713,047	1	1
(C) Pehal Project											
Equipment, Projector & Invertor	20.00%	55,700	-	-	55,700	39,995	11,140	-	51,135	4,565	15,705
		55,700	-	-	55,700	39,995	11,140	-	51,135	4,565	15,705
(D) Science Centre											
Equipment, Projector & Invertor	20.00%	114,200	-	-	114,200	88,563	22,840	-	111,403	2,797	25,637
Computer	33.33%	34,577	-	-	34,577	34,576	-	-	34,576	1	1
		148,777	-	-	148,777	123,139	22,840	-	145,979	2,798	25,638
(E) Capacity Building Project (Caterpillar)											
Equipment, Projector & Invertor	20.00%	52,500	-	-	52,500	23,593	10,500	-	34,093	18,407	28,907
Computer	33.33%	144,350	-	-	144,350	128,860	15,489	-	144,349	1	15,490
Furniture & fixture	10.00%	90,000	-	-	90,000	22,500	9,000	-	31,500	58,500	67,500
Leasehold Improvements	20.00%	230,000	-	-	230,000	115,000	20,343	64,142	71,201	30,515	115,000
		516,850	-	-	516,850	289,953	55,332	64,142	281,143	107,423	226,897
(F) Ge-Umang											
Computer	33.33%	44,000	-	-	44,000	6,990	14,665	-	21,655	22,345	37,010
Equipment, Projector & Invertor	20.00%	54,380	-	-	54,380	3,354	10,876	-	14,230	40,150	51,026
		98,380	-	-	98,380	10,144	25,541	-	35,885	62,495	88,036
(G) Genpact											
Equipment, Projector & Invertor	20.00%	48,195	-	-	48,195	9,867	9,639	-	19,506	28,689	38,328
Computer	33.33%	34,650	-	-	34,650	9,624	11,549	-	21,173	13,477	25,026
		82,845	-	-	82,845	19,491	21,188	-	40,679	42,166	63,354
(E) Samridhi											
Equipment, Projector & Invertor	20.00%	66,573	-	-	66,573	10,590	13,315	-	23,905	42,668	55,983
Laptop	33.33%	29,525	-	-	29,525	9,974	9,974	-	19,948	9,977	19,951
		96,498	-	-	96,498	20,564	23,289	-	43,853	52,645	75,934
(F) SSP Deloitte Sangam Vihar I Block											
Computer	33.33%	53,886	-	-	53,886	11,149	17,960	-	29,109	24,777	42,737
Equipment, Projector & Invertor	20.00%	27,615	-	-	27,615	4,602	5,523	-	10,125	17,490	23,013
		81,501	-	-	81,501	15,751	23,483	-	39,234	42,267	65,750
(G) Pehal VZ.0											
Computer	33.33%	42,000	-	-	42,000	11,666	13,999	-	25,665	16,335	30,334
		42,000	-	-	42,000	11,666	13,999	-	25,665	16,335	30,334
(H) Adding Wings											
Computer	33.33%	49,421	-	-	49,421	13,727	16,472	-	30,199	19,222	35,694
Equipment, Projector & Invertor	20.00%	39,743	-	-	39,743	6,623	7,949	-	14,572	25,171	33,120
		89,164	-	-	89,164	20,350	24,421	-	44,771	44,393	68,214
Total		3,005,959	-	128,284	2,877,685	2,336,043	225,439	64,142	2,497,340	390,345	669,925
Previous Year		2,661,211	344,758	-	3,005,969	2,078,477	257,306	-	2,335,784	669,925	582,475



UNITED WAY OF DELHI

SCHEDULES TO ACCOUNTS - FCRASCHEDULE NO. 3LOANS & ADVANCES (Unsecured considered good)

PARTICULARS	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)
Imprest to Staff/ Consultants	53,032	15,357
Advance Rent	-	64,000
Interest Accured on FDR	1,932	1,401
Advance to Vendors	9,813	2,42,980
Receivable-Non-FCRA	6,30,724	5,36,511
Security Deposit	1,56,000	1,24,750
TOTAL	8,51,501	9,84,999

SCHEDULE NO. 4CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	As At March 31, 2018 (Rs.)	As At March 31, 2017 (Rs.)
Payable to Staff/ Volunteers	9,545	11,039
Sundry Creditors	1,49,650	4,37,188
TDS Payable	1,03,305	1,08,089
TOTAL	2,62,500	5,56,316



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UNITED WAY OF DELHI

SCHEDULES TO ACCOUNTS - FCRA

SCHEDULE NO. 5

ADMINISTRATIVE EXPENSES

PARTICULARS	Current Year	Previous Year
0	-	(Rs.)
Salary & Allowances #1	15,09,360	11,60,338
Professional & Consultancy Charges #2	7,74,495	10,35,650
Travelling & Conveyance Expenses	78,307	1,76,849
Communication & Internet & Website Expenses	14,853	1,99,146
Annual membership Fee	-	3,00,000
Printing & Stationery	24,528	1,75,206
Staff Welfare Expenses	1,02,469	2,20,298
Housekeeping Expenses	64,000	75,090
Office Rent UWD #3	2,80,370	5,76,400
Meeting & Confrence Expense	68,265	-
Repair & Maintenance	6,200	42,352
Electricity & Water	9,040	32,150
Audit Fees	3,600	1,38,000
Bank Charges	11,057	10,877
Miscellaneous Expenses	17,536	96,620
TOTAL	29,64,080	42,38,976

1 Net of Rs. 11,20,995 (Previous Year Rs. 69,23,189) allocated to the project

2 Net of Rs. 2,50,000 (Previous Year Rs. 11,87,550) consultancy fee alloacted to the project

3 Net of Rs Nil (Previous Year Rs. 1,04,100) Rent allocated to the project



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Annexure-1

UNITED WAY OF DELHI

FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2017-18 - FCRA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. Background

1. United Way of Delhi is registered under Societies Registration Act of 1860 bearing Registration no S/63502/2008 dated 26.09.2008.
2. The society is registered under 12A of the Income Tax Act, 1961 bearing Registration No. DIT (E) 80G/2011-12/U-309/5587 DT. 06.03.2012.
3. Permanent Account Number (PAN) – AAATU3327J.
4. The Society is registered under Foreign Contribution (Regulation) Act, 2010 bearing registration No. 231661398 renewal dated 28.12.2017 valid for 5 years(till 29/01/2023)

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, unless otherwise stated.

2. Revenue Recognition

- a) Grants from various funding agencies are recognized on receipt basis. Grants to the extent utilized to meet the project expenditure are transferred to the statement of Income & Expenditure and balance amount shown as "Unutilized Grants" in the Balance Sheet. Likewise, in case of overspent/ expenses incurred pending receipt of grant amounts are shown as "Grant Receivable" at the year end.
- b) Overhead expenses charged to the project grants as per the respective grant agreements/ budgets and treated as Income of the society. In case where the overhead amount is not specified in the grant agreements/budget, UWD has charged @ 10 % of the total expenses during the year.



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- c) Grants disbursed to Various implementing NGO's (sub-grantees) for various projects are accounted as utilized in the year of payment. However, internal control is in place to obtain utilization certificates in all such cases.
- d) Untied donations/ grants received during the year have been treated as Income.
- e) Membership dues received during the year have been accounted as Income unless advance for next year financial year.
- f) Interest received on the fixed deposits out of grant un-utilized balance are treated as Income of the Society except otherwise stated in MOU's.

3. Fixed Assets/Asset Fund

Fixed assets procured out of grant are charged off against the said grant as per the terms and conditions set out under the Grant agreement. However to reflect a true picture of assets owned by the Society, these have been capitalized in the Balance Sheet against Asset Fund.

Assets once fully depreciated, but not disposed off and assets received free of cost as donations are retained in the asset at a token value of Rs. 1 till disposed, for the purposes of internal controls.

4. Investment

Investments mainly comprise fixed deposits with banks which are valued at cost.

5. Depreciation

Depreciation has been provided in the books of accounts at pro-rata basis from the month when the asset is purchased using Straight Line Method at the rate stated below:-

Description	Depreciation Rate (%)
Furniture & fixtures	10
Equipment, Projector & Inventor	20
Mobile Vehicle	20
Computer	33.33
Lease hold Improvements	20

To reflect this reduction in value of assets purchased through Grants, the depreciation on assets is transferred to Asset Fund.



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6. Foreign Currency Transactions

Grants / Donations received in Foreign Currency from Foreign sources" are directly credited to FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt.

7. Statement of Income and Expenditure

Expenditure under Statement of Income & Expenditure is disclosed as "Programme project expenditures incurred against specific donor programme. Expenditure, if any, not charged against any of the projects, it has been disclosed separately.

8. Employee Benefits

- a. The "Employees Provident Fund and Miscellaneous Provisions Act, 1952", is not presently applicable to UNITED WAY OF DELHI as it does not employ 20 or more employees.
- b. At present Gratuity expenses are not provided in Income and Expenditure, these shall be provided in the year of payment to Eligible Employee.
- c. Leave Encashment is not applicable as per the policy of the society.

A. Notes to the Accounts

1. As per the grant agreements with the funding agencies, amount have to be utilized till 31.03.2018, there are some unspent grants lying as on 31.03.2018 for which project extension are awaited.
2. In some cases Audited utilization certificates from NGO Partners to whom funds disbursed are yet to be obtained for value of Rs. 67.33 lakhs till date
4. Out of grant disbursed to various implementing NGO's (sub recipients) for execution of various projects aggregating to Rs. 67.68 Lakhs during the year 2017-18, Rs. 91.87 Lakhs have been utilized on the basis of Expenditure statements submitted by NGO's/ Audited UC's. However, unspent balances of Rs. 2.83 Lakhs are lying with sub recipient as on 31.03.2018.
5. Funds aggregate of Rs. 35,32,783/- (Net of refund of Rs. 5,78,151/-) have been received in FCRA Bank Account out of which only Rs. 15,82,278/- received from Charities Aid Foundation of America in foreign currency and balance amount of Rs. 25,28,656/- received in INR from companies / Associations situated in India.



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6. UWD has allocated salary/ consultancy expenses aggregating to Rs. 13.71 lakhs (previous year Rs. 81.11 lakhs) to various projects during the year 2017-18 on the basis of approved budget, however time sheets are not maintained for allocation of salary of core team to various projects.
7. There is no known contingent liability as at the end of the financial year.
8. Previous year figures have been regrouped wherever considered necessary to make them comparable with current year figures.

For United Way of Delhi

Sachin Golwalkar
CEO
Place: New Delhi.
Dated:

28 SEP 2018



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UNITED WAY OF DELHI
S-79, Panchseel Park, New Delhi 110017

RECEIPTS AND PAYMENT ACCOUNT (FCRA) for the Year Ended 31st March, 2018

RECEIPTS	Amounts (Rs.)	PAYMENT	Amounts (Rs.)
<u>Opening Balances as on 1.04.2017</u>		<u>Project Expenses</u>	
a) Bank Balances in		a) Project Expenses against Grant	1,31,72,264
Citi Bank (Current A/c)	5,959	b) Fixed Assets out of Project Grant	-
Fixed Deposit with Citi Bank	1,70,50,000		1,31,72,264
b) Other Advances/Security Deposits	6,61,261		
c) Advance to Vendor	9,700	Grant Refund	5,78,151
	1,77,26,920	<u>Administration Expenses</u>	
<u>Receipts during the Year</u>		Salary & Allowances	15,09,360
Project Grants	41,10,934	Communication & Internet Charges	14,853
Interest on FDR (Net of TDS)	2,68,789	Travelling & Conveyance Expenses	78,307
Income Tax Refund	1,82,285	Bank Charges	11,057
		Printing & Stationery	24,528
		Housekeeping Expenses	64,000
	45,62,008	Miscellaneous Expenses	17,237
		Professional & Consultancy Charges	8,36,995
		Meeting and Conference Expenses	68,265
		Staff Welfare Expenses	1,02,469
		Office Rent UWD	2,80,370
		Audit Fees	1,41,600
		Repair & Maintenance	6,200
		Sundry Balances Written off	64,750
		Electricity & Water	9,040
			32,29,031
		<u>Closing balances as on 31.03.2018</u>	
		<u>a) Bank Balances in</u>	
		Citi Bank (Current A/c)	5,726
		Fixed Deposit with Citi Bank	44,64,000
		b) Other Advances/Security Deposits	7,86,724
		c) Imprest Advance	53,032
			53,09,482
TOTAL	2,22,88,928	TOTAL	2,22,88,928

NOTES TO ACCOUNTS & ACCOUNTING POLICIES
As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Reg. No. 000038N

ANIL KUMAR AGGARWAL
Partner
M. No. 087424

Place: New Delhi
Date: 20 SEP 2018



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