

ANNUAL AUDITED ACCOUNTS
FY: 2012 – 13

UNITED WAY OF DELHI

Audited by:



Subhash Mittal & Associates
Chartered Accountants

Contact details:

512 – A, Deepshikha Building,
8 Rajendra Place,
New Delhi – 110008

Telefax: 011-25722044,
011-25817157,
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AUDITOR'S REPORT

To,

**The Members,
United Way of Delhi
D-2/2513, Vasant Kunj,
New Delhi 110070**

We have audited the attached Balance Sheet of United Way of Delhi (a society registered under the Societies Registration Act, 1860) as at 31st March, 2013 and the Statement of Expenditure for the period ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts, as required by law have been kept by the Society so far as appears from our examination of these books.
- c) The Financial statements of the society read together with the appended accounting policies and notes thereon give a true and fair view of:
 1. The Balance Sheet of the society as at 31st March 2013, and
 2. In case of the Income & Expenditure Account, read together with the Notes to the Accounts, of the excess of Expenditure over income for the year ended on that date.

For Subhash Mittal & Associates
Chartered Accountants
(F.R.N-009976N)


Subhash Mittal, FCA, M. No.83619
NEW DELHI (Partner)

Place : New Delhi
Dated : 25th Sept'2013

Contact:

512 A Deepshikha, 8 Rajendra Place,
New Delhi - 110008

Telefax: 011-25722044, 25821088,
25817157

e-mail : sma@vsnl.com
website : www.sma.net.in

FCRA

Fixed Assets

Description	Gross block			Depreciation			Net block	
	As at April 1, 2012	Additions during the year	Sales/ adjustments	As at March 31, 2013	Rate Of Depreciation	For the year adjustments	As at March 31, 2013	As at March 31, 2012
Furniture and Fixtures	42,056	-	-	42,056	15%	6,308	26,286	32,594
Inventor	20,000	-	-	20,000	15%	3,000	13,250	16,250
Laptop	19,150	-	-	19,150	60%	1,914	1	1,915
Mobile Van	1,713,048	-	-	1,713,048	40%	513,914	1	513,915
Total	1,794,254	-	-	1,794,254		525,136	39,537	564,675

For Subhash Mittal & Associates
Chartered Accountants
(F R No. 00926N)

United Way of Delhi
Authorized Signatory
Member
Kapil Kumbria

United Way of Delhi
Authorized Signatory
Member
Saket Mishra

Place : New Delhi
Date : 25/09/13.

UNITED WAY OF DELHI

FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2012-13

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India.

2. **Fixed Assets / Capital Reserve Fund**

Fixed assets procured out of grant are charged off against the said grant as per the terms and conditions set out under the Grant agreement. However to reflect a true picture of assets owned by the Trust, these have been capitalized in the Balance Sheet against capital Reserve Fund.

Assets once fully depreciated, but not disposed off are retained in the asset at a token value till disposed, for the purposes of internal controls.

3. **Depreciation**

Depreciation has been provided in the books of accounts using Straight Line Method to charge off assets over their useful life. To reflect this reduction in value of assets, the depreciation on assets is transferred out of Capital Reserve Fund.

4. **Grant Recognition**

- Grants from the major source of revenue to the Trust, however since these grant are subject to specific terms & conditions, which if not complied with could result in cancellation of grants received. In view of the same, all grants received but not yet satisfactory utilized are treated as liability.
- Untied donations received during the year have been treated as Income.
- Membership Dues received during the year have been accounted as Income.

5. **Income and Expenditure Account**

Expenditure under Income & Expenditure Account is disclosed as programme expenditures incurred against specific donor programme. Expenditure, if any, not changed against any of the projects, it has been disclosed separately under Income & Expenditure Account.


6. **Reserve Accounts**

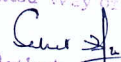
As mentioned above, grant-wise position has been disclosed in the Balance sheet.

7. **Contingent Liabilities**

There are no known contingent liabilities as at the end of the financial year.

- Previous year figures have been regrouped wherever required to make them comparable with current year figures.


United Way of Delhi
Authorised Signatory
Kapil Kumria


United Way of Delhi
Authorised Signatory
Saket Mishra



Audited FCRA Statement
(Financial Year: 2012-13)



AUDITOR'S REPORT

To,

**The Members,
United Way of Delhi**
D-2/2513, Vasant Kunj,
New Delhi 110070

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We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that:

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- b) In our opinion, proper books of accounts, as required by law have been kept by the Society so far as appears from our examination of these books.
- c) The Financial statements of the society read together with the appended accounting policies and notes thereon give a true and fair view of:
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For Subhash Mittal & Associates
Chartered Accountants
(F.R.N-009976N)

Subhash Mittal, FCA, M. No.83619
(Partner)

Place : New Delhi
Dated : 25th Sept'2013



UNITED WAY OF DELHI
Balance Sheet as at 31st March 2013 (FCRA)

PARTICULARS	Current Year Amount (in INR)
Liabilities	
General Fund	
Opening Balance	(147,317.25)
Income / (Deficit) during the year	(117,566.75)
	(264,884.00)
Capital Reserve	
Evening Clinic	
Opening Balance	50,759.00
Asset Funded out of grant	-
Depreciation	(11,222.40)
	39,536.60
United Way Worldwide	
Opening Balance	513,915.00
Asset Funded out of grant	-
Depreciation	(513,914.00)
	1
Unutilized Grants - United Way of Worldwide	
Evening Clinic	
Opening Balance	467,713.00
Grant Received during the year	800,850.00
Transferred to Income & Expenditure	(624,892.00)
	643,671.00
Mobile Science Lab Educational Project	
Opening Balance	29,829.80
Transferred to General fund	(29,829.80)
	-
Quality Education Program	
Opening Balance	1,337,141.11
Transferred to Income & Expenditure	(390,255.00)
	946,886.11
Volunteer Cell Program	
Opening Balance	96,242.50
Transferred to Income & Expenditure	(91,040.00)
	5,202.50
Swavimban / Women Empowerment	
Grant Received during the year	1,262,312.50
Transferred to Income & Expenditure	-
	1,262,312.50
Pehal	
Grant Received during the year	2,524,625.00
Transferred to Income & Expenditure	(226,858.00)
	2,297,767.00
Financial Literacy	
Grant Received during the year	1,262,312.50
Transferred to Income & Expenditure	-
	1,262,312.50
Happy Habits - Healthy Life	
Grant Received during the year	717,525.00
Transferred to Income & Expenditure	-
	717,525.00
Current Liabilities & Provisions	
Payable to staff	5,371.00
Salary & Expenses Payable	174,759.00
Sundry Creditors	75,025.00
Payable to staff - Evening clinic	11,962.00
TDS Payable	17,740.00
	284,857.00
TOTAL	7,195,187.21
Assets	
Fixed Assets	
Furniture & Fixtures	42,056.00
Inventor	20,000.00
Laptop	19,150.00
Mobile Van	1,713,048.00
	1,794,254.00
Less: Depreciation	(1,754,716.40)
	39,537.60
Current Assets, Loans and Advances	
Project Advances	2,437,107.00
Advance for Fund Raising Event	50,000.00
Citi Bank A/c	9,766.67
Fixed Deposit	4,650,000.00
	7,146,873.67
Advances Recoverable in Cash or kind or for Value to be received	
TDS Recoverable	8,775.94
	8,775.94
TOTAL	7,195,187.21

This is the Balance Sheet referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants
(F.R.No.00476N)

(Signature)
Partner (M. No 83619)

Place : New Delhi
Date : 25/09/2013

United Way of Delhi

Authorised Signatory
Kapil Kumbria

Place : New Delhi
Date : 25/09/2013

United Way of Delhi

United Way of Delhi

Authorised Signatory
Saket Mishra

United Way of Delhi
Income & Expenditure for the year ended 31st March 2013 (FCRA)

PARTICULARS	Current Year Amount (in INR)
Incomes:	
Grants Utilized:	
United Way of Worldwide	
- Evening Clinic	624,892
- Quality Education Program	390,255
- Volunteer Cell Program	91,040
- Mobile Science Lab: Education Project for General fund	29,830
- Pehal Project	226,858
	1,362,875
Other Incomes:	
Bank Interest on FDRs	57,351
	57,351
TOTAL	1,420,226
Quality Education Program:	390,255
Salary & Related Exp.	243,332
Teacher Support	144,000
Telephone & Internet Exp.	2,923
Volunteer Cell Program:	91,040
Salary & Related Exp.	90000
Conveyance Exp.	1040
Pehal Project:	226,858
Launch Expenses	70425
Salary & Related Exp.	66666
Event Exp.	
- Kohlar Event	5200
- Water Filter Installation	8000
- Pehal Events	53645
- Health Camp at Gurgaon	17980
- Visan Hospitality Pvt. Ltd.	4942
Mobile Science Lab: Education Project	29,830
Repair & Maintenance Exp.	26849
Telephone & Internet Exp.	950
Local Conveyance Exp.	2030.8
Evening Clinic	624,892
Event Expenses	8075
Doctor's Retainership Fee	264000
Salary	185166
Medicine Exp.	99544
Telephone & Internet Exp.	21982
Rent	9000
Office General Exp.	15776
Repair & Maintenance Exp.	6070
Electricity Charges	5640
Printing & Stationery	3495
Misc. Exp.	809
Conveyance Exp.	5335
Administrative Expenses:	174,918
Bank Charges	1,672.67
Miscellaneous Exp.	6,269.00
Local conveyance Exp.	10,309.70
Printing & Stationery	2,733.00
Travelling Expenses	19,017.00
Salary expenses	75,000.00
Professional Fee	40,000.00
Website Exp.	6,630.00
Courier Charges	30.00
Telephone & Internet Exp.	13,256.50
Surplus/ (Deficit) Transferred to General Fund	(117,567)
TOTAL	1,029,971

This is the Income & Expenditure Account referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants
(E R No. 00976N)

(Subhash Mittal)
Partner (M. No. 83619)

Place : New Delhi
Date : 25/09/13.

United Way of Delhi

Authorized Signatory Member

Kapil Kurnria

Place : New Delhi
Date : 25/09/13.

United Way of Delhi

Authorized Signatory

Saket Mishra

United way of Delhi
FCRA - Receipt & Payment for the year ended 31st March 2013

PARTICULARS	Current Year Amount (in
Opening Balance:	
Citi Bank A/c	6,058
Receipts during the year	
<u>Grant</u>	
<u>United Way of Worldwide</u>	
Evening Clinic	800,850
Pehel	2,524,625
Happy Habits - Healthy Life	717,525
Financial Literacy	1,262,313
Swabhlamban / Women empowerment	1,262,313
<u>Other Receipts</u>	
Interest Received on FDR	55,950
Fixed Deposit Matured	89,455,000
	89,510,950
TOTAL	96,084,633
Payments during the year	
Printing Charges - Pehel Event	9,500
Bank Charge	1,673
Communication & Internet Charges	1,070
Advance to Co-Operation for Rural Excellence	729,600
Doctor Retention Fees - Evening clinic	230,000
Medicine Expenses - evening clinic	101,931
Event Expenses - Pehel & Airtel Marathon	20,980
Fixed Deposit Account created	92,155,000
Advance to Humana People to People India - Pehel	445,195
Launch Exp of Pehel	61,645
Imprest to Staff	55,733
Jodo Gyan Education Program	15,443
Advance to Literacy India	1,262,312
Fund raising event	45,000
Consultancy Charges	5,992
Pehel Event	27,390
Teaching support - Quality Education program	144,000
Printing & Stationery - Admin.	2,733
Rent Exp - Eveing Clinic	9,000
Repair & Maintenance - Mobile Science Lab	26,849
Repair & Maintenance - Evening Clinic	630
Salary - Evening clinic	234,350
Salary Expenses - Pehel	64,186
Salary & Related Exp. - Quality Education Prog	205,519
Salary & Related Exp. - Volunteer Cell prog	88,500
Shivam Communication - Pehel Event	30,240
T.D.S on Interest on FDs	5,634
Tax payments- TDS	23,460
Telephone & Internet Charges - Evening Clinic	9,000
Telephone & Internet Charges - Quality Education	1,862
Telephone & Internet Charges - Mobile Science Lab	950
Payment to NFCRA	47,918
Visan Hospitality Pvt. Ltd. - Pehel Event	4,942
WEB Charge - Admin.	6,630
	96,074,867
TOTAL	96,074,867
Closing Balance	
Citi Bank A/c	9,767
Balance	9,767

This is the Receipt & Payment Account referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants

(F.R.No.00997/N)

(Subhash Mittal)
Partner (M. No. 83619)

Place : New Delhi
Date : 25/09/13

United Way of Delhi

United Way of Delhi

United Way of Delhi

Authorised Signatory

Member

Member

Kapil Kummra

Authorised Signatory

Saket Mishra

Place : New Delhi
Date : 25/09/13.

ECRA

Fixed Assets

Description	Gross block		Depreciation				Net block	
	As at April 1, 2012	Additions during the year	Sales/adjustments	As at March 31, 2013	Rate Of Depreciation	For the year	Sales/adjustments	As at March 31, 2013
Furniture and Fixtures	42,056	-	-	42,056	15%	6,308	-	15,770
Inventor	20,000	-	-	20,000	15%	3,000	-	6,750
Laptop	19,150	-	-	19,150	60%	1,914	-	19,149
Mobile Van	1,713,048	-	-	1,713,048	40%	513,914	-	1,713,047
Total	1,794,254	-	-	1,794,254		525,136	-	1,754,716
								39,537
								564,675

For Subhash Mittal & Associates
Chartered Accountants
(F.R.No. 00997/N)

S. Mittal
Partner (M No. 83619)

Place : New Delhi
Date : 25/09/13

For UNITED WAY OF DELHI

United Way of Delhi

[Signature]
Authorized Signatory
Member

Kapil Kumbria

United Way of Delhi

[Signature]
Authorized Signatory
Member

Saket Mishra