



INDEPENDENT AUDITOR'S REPORT

To,
The Members
UNITED WAY OF DELHI (UWD)

Report on the Financial Statements

We have audited the accompanying financial statements of **United Way of Delhi (Society)** comprising of Balance Sheet as at 31st March, 2023 and Income & Expenditure and Receipt & Payment Statements for the year ending on the same date and a summary of significant accounting policies and other explanatory information (*hereinafter referred to as Financial Statements*).

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2023, and its Statement of Income & Expenditure and surplus for the year ended on that date and of Receipts & Payments Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **United Way OF Delhi** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the relevant laws and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Management of the UWD Society is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the UWD Society, and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Society management is responsible for overseeing the Society financial reporting process.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement (s).

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

for **Subhash Mittal & Associates**

Chartered Accountants

F.R No. - 009976N



S. Mittal, FCA

Partner,

M.No. 083619

UDIN: 23083619BGYQLY7732

Place: New Delhi

Date: 26-08-2023

UNITED WAY OF DELHI
Balance Sheet as at March 31, 2023
(All amounts in Rupees, unless otherwise stated)

PARTICULARS	Note	As at March 31, 2023	As at March 31, 2022
EQUITY AND LIABILITIES			
Funds			
Corpus fund	2	100	100
Reserves and surplus	3	4,40,24,821	4,34,41,121
Capital assets fund	4	1,06,74,002	1,30,23,685
		<u>5,46,98,923</u>	<u>5,64,64,906</u>
Non-current liabilities			
Other long term liabilities	5	-	-
Long-term provisions	6	-	3,181
		-	<u>3,181</u>
Current liabilities			
Trade payables	7	-	-
Dues to micro and small enterprises		-	-
Dues to others		59,55,432	73,98,142
Other current liabilities	5	5,21,35,394	9,32,31,332
Short-term provisions	6	13,05,003	7,97,490
		<u>5,93,95,829</u>	<u>10,14,26,964</u>
TOTAL		<u><u>11,40,94,752</u></u>	<u><u>15,78,95,051</u></u>
ASSETS			
Non-current assets			
Property, plant and equipment			
Tangible assets	8	1,14,29,227	1,33,84,956
Intangible assets	9	3,104	8,084
Long-term loans and advances	10	3,46,834	3,46,833
Other non-current assets	12	3,79,216	3,61,051
		<u>1,21,58,381</u>	<u>1,41,00,924</u>
Current assets			
Cash and cash equivalents	11	8,86,52,544	13,82,03,804
Short-term loans and advances	10	32,57,590	14,95,044
Other current assets	12	1,00,26,237	40,95,278
		<u>10,19,36,371</u>	<u>14,37,94,127</u>
TOTAL		<u><u>11,40,94,752</u></u>	<u><u>15,78,95,051</u></u>

Significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**
Chartered Accountants
Firm Registration No.: 009976N

Subhash Mittal
Partner

Membership No.: 083619
UDIN: 23083619BGYQLY7732
Place: New Delhi
Date : 26/08/2023

For and on behalf of the Governing Body of
United Way of Delhi

Rina Bharat Kaushal
Chairperson
Place: New Delhi
Date : 26/08/2023

Sachin Shreekant Golwalkar
Chief Executive Officer
Place: New Delhi
Date : 26/08/2023

Shan Jain
Member of Governing Body
Place: New Delhi
Date : 26/08/2023

UNITED WAY OF DELHI**Statement of Income and Expenditure account for the year ended March 31, 2023**

(All amounts in Rupees, unless otherwise stated)

PARTICULARS	Note	For the year ended March 31, 2023	For the year ended March 31, 2022
INCOME			
Grants/ Donations	13	33,36,17,351	47,89,14,031
Other income	14	55,34,102	79,47,474
TOTAL INCOME (I)		33,91,51,453	48,68,61,505
EXPENDITURE			
Programme expenses	15	31,04,01,186	43,69,43,151
Fundraising cost	16	23,08,802	2,18,290
Employee benefit expenses	17	1,03,18,910	65,68,088
Co-ordination and administration costs	18	1,39,19,323	87,36,936
Capitalised assets purchased out of donor fund	19	14,65,105	79,99,179
Depreciation on assets purchased out of company	20	1,54,427	89,834
TOTAL EXPENDITURE (II)		33,85,67,753	46,05,55,477
Excess of income over expenditure for the year transferred to General Fund		5,83,700	2,63,06,028

Significant accounting policies

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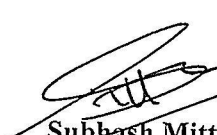
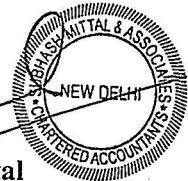
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No.: 009976N



Subhash Mittal

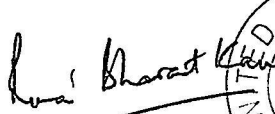


Partner

Membership No.: 083619

UDIN: 23083619BGYQLY7732

Place: New Delhi

Date : 26/08/2023

For and on behalf of the Governing Body of
United Way of Delhi



Rina Bharat Kaushal

Chairperson

Place: New Delhi

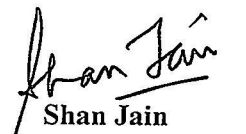
Date : 26/08/2023

Sachin Shreekant Golwalkar

Chief Executive Officer

Place: New Delhi

Date : 26/08/2023


Shan Jain

Member of Governing Body

Place: New Delhi

Date : 26/08/2023



UNITED WAY OF DELHI**Statement of Receipt & Payment account for the year ended March 31, 2023**

(All amounts in Rupees, unless otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
OPENING BALANCES		
Cash	-	-
Bank	9,86,03,804	12,45,25,350
FDR	3,99,61,051	5,03,43,034
Advance Recoverables	2,46,474	-
	13,88,11,329	17,48,68,384
RECEIPTS		
Grants	28,65,37,990	44,63,89,194
Donations	89,32,619	88,55,911
Other income	58,54,878	81,57,965
Sale of Fixed Assets	-	1,15,000
	30,13,25,487	46,35,18,070
TOTAL	44,01,36,816	63,83,86,454
PAYMENTS		
Grant paid to Partners	10,89,86,638	10,17,44,157
Programme expenses	21,08,49,686	37,32,39,915
Fundraising cost	22,38,081	2,89,011
Employee benefit expenses	1,17,01,751	78,54,924
Co-ordination and administration costs	1,53,20,393	82,11,261
Capitalised assets purchased out of donor's fund	14,65,105	79,99,179
Capitalised assets purchased out of UWD's fund	5,43,402	2,36,678
	35,11,05,056	49,95,75,125
CLOSING BALANCES		
Cash	-	-
Bank	5,83,22,449	9,86,03,804
FDR	3,07,09,311	3,99,61,051
Advance Recoverables	-	2,46,474
	8,90,31,760	13,88,11,329
TOTAL	44,01,36,816	63,83,86,454

Significant accounting policies

1



The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No.: 009976N






Membership No.: 083619

UDIN: 23083619BGYQLY7732

Place: New Delhi

Date : 26/08/2023

For and on behalf of the Governing Body of
United Way of Delhi



Rina Bharat Kaushal

Chairperson

Place: New Delhi

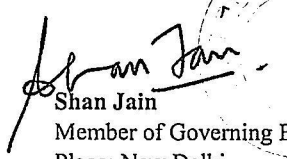
Date : 26/08/2023

Sachin Shreekant Golwalkar

Chief Executive Officer

Place: New Delhi

Date : 26/08/2023



Shan Jain

Member of Governing Body

Place: New Delhi

Date : 26/08/2023

UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

Background

United Way of Delhi ('UWD' or 'the Society') is registered under Societies Registration Act of 1860 vide registration certificate number S/63502/2008 dated 26th September 2008. The Society operates in Delhi, Neighboring area of Gurugram, Faridabad, Noida, Ghaziabad and such other geographical areas as may be decided by the governing body and the people residing therein.

The Society envisions a nation where all individuals achieve their full potential through education, financial stability, and access to health and works on a mission to improve lives in a measurable, scalable and sustainable way by mobilizing the caring power.

The Society is working actively to advance the 'common good' for local community through innovative interventions and partnerships. Our programs are based on the 'Life-Cycle approach'. We aspire to improve lives by addressing local priority issues, creating lasting impact and implementing diverse engagement and resource mobilization under various domains including Early Childhood, Education, Financial Stability, Health, Environment, and Disaster Response.

The Society has been granted registration under section 12A read with section 12AA of the Income Tax Act, 1961, vide letter no. DIT (E) 12A /2009-10/U-309/255 dated 17th June 2009. The Society has also obtained registration under section 80G (5)(vi) of the Income Tax Act, 1961 vide Order No. DIT (E) 80G/2011-12/U-309/5587 dated 6 March 2012 for the period from 1 April 2012 till it is rescinded. The society has also obtained renewal of registration vide URN AAATU3327JE20214 and AAATU3327JF20214 dated 28th May 2021 under section 12A and 80G(5)(vi) respectively for a further period of five years up to assessment year 2026-27.

The Society is also registered u/s 11(1) of Foreign Contribution (Regulation) Act, 2010 and rules framed therein. The Society's FCRA Registration No.231661398 was allotted vide MHA's order dt 30/01/2013. It was last renewed on 28.12.2017, which remains valid till 30.09.2023. The Society has applied for its renewal u/s 16 as per the amended provisions of the FCRA Act & Rules.

The Society has also obtained CSR Registration under MCA w.e.f 2nd April, 2021 with registration number as CSR00000216.

Note 1: Significant accounting policies

a) Basis of accounting and preparation of financial statements

The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in all material, aspects comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India as applicable for Level III Non-Corporate entity.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

To provide better presentation, the financial statements are presented in Rupees.

b) Current-non-current classification

All assets and liabilities have been classified as current or non-current based on the Society's normal operating cycle of 12 months and other criteria set out as below, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- i) it is expected to be realised in, or is intended for use in, the Society's normal operating cycle;
- ii) it is held primarily for the purpose of being used for aims and objects of the Society;
- iii) it is expected to be realised within 12 months after the reporting date; or
- iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

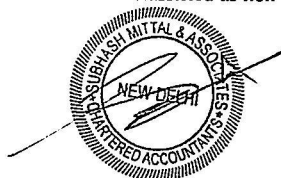
Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i) it is expected to be settled in the Society's normal operating cycle;
 - ii) it is held primarily for the purpose of being used for aims and objects of the Society;
 - iii) it is due to be settled within 12 months after the reporting date; or
 - iv) the Society does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.



Ashish Mittal



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UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

c) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial statements.

d) Accounting for grants/donations

(i) Unrestricted/ General Fund

The Society receives unrestricted general funds from donors and recognised them as income on receipt basis. The excess of income over expenditure during the year, if any, being general purpose in nature is carried forward for use in the future periods.

(ii) Restricted Fund

Only those Grants are accounted for as income which have been accrued and become due as per the sanctions of the funding / donor agencies on the basis of matching principle "as suggested by The Institute of Chartered Accountants of India in Technical Guide on Accounting for Not-for-Profit Organisations " i.e income is recognized to the extent of expenditure incurred during the year. These are held by the Society as liability until it has been used as per donor requirement mentioned in the donor agreement. At the end of the agreement, the un-utilized restricted fund is returned to the respective donors and in case un-spent amount is not required to be returned to the respective donor, the same is considered as unrestricted fund and transferred to statement of income and expenditure in the relevant year in which the project is completed.

(iii) Donation in kind

Donations received in kind are not accounted in the books of accounts, as these are treated at nil value.

(iv) Interest Income

Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

(v) Membership Fees

Membership fees of the Society received during the year has been accounted as Income unless it is an advance for future years. Membership fees is included under the head "Other income" in the statement of income and expenditure.

e) Expenditure

Grants made to other partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of projects, awarded under grant agreement, on the basis of expenditure certificate provided by Partner management. In case of material utilizations, these expenditures are further corroborated based on audit certificates received from independent firms of Chartered Accountants.

At the end of project if there is any un-utilized grants balance with partners then it shall be recoverable from Partner, either through remittance or through deduction from next grants amount to be paid to partners for a new project.

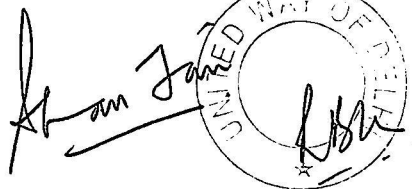
f) Provisions and contingent liabilities

Provision

A provision is recognized when the Society has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Society does not recognize a contingent liability but discloses its existence in the financial statements.



UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

g) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank, cash on hand, bank deposits.

h) Income Tax

The Society is exempt from income tax under Section 12A/12AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since the Society is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

The Society does not carry any business activity and all expenses are towards the objects of the Society.

i) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

Property, plant and equipment purchased out of Society fund are capitalised and depreciation is charged to statement of income & expenditure on the basis of depreciation policy.

Property, plant and equipment purchased out of grants received are expensed off during the year and are capitalised with an equal amount to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.

Property, plant and equipment received as In-kind donations are recorded at a nominal value of Rs 1. Property, plant and equipment that are fully depreciated but not disposed-off are reflected at Rs 1 (Net value) for the purposes of internal controls.

j) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is provided on the property, plant and equipment by using Straight Line Method at rates prescribed below:

Particulars	Useful Life (years)	Depreciation Rate
Furniture and fittings	10	10.00%
Vehicles	5	20.00%
Office equipment	5	20.00%
Computers	3	33.33%

Leasehold improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on Property, Plant and Equipment purchased out of grants received is debited to the capital fund and depreciation on Property, Plant and Equipment purchased out of Society fund is recognised as expense in the statement of income and expenditure.

k) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their useful lives of one to five years, as technically assessed.

The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

A summary of amortisation policies applied to the Society's intangible assets is as below:

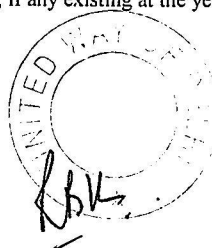
Name of intangible assets	Life (years)	Depreciation Rate
Computer software	5	20%

l) Foreign exchange transactions

Grants / Donations received in Foreign Currency from Foreign sources are directly credited to Designated FCRA (SBI) Bank Account and recognized at the value actually received in banks. Any expenditure required to be incurred in foreign exchange is accounted on payment (Spot) basis. Assets or liabilities denominated in foreign exchange, if any existing at the year-end are translated at the Foreign Exchange rate prevailing at the year-end.



Sham Jain



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UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

m) Employee benefits

(i) Defined benefit plans:

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance Company. Actuarial gain/losses are recognised immediately in the statement of income and expenditure account.

(ii) Compensated absences: Society does not have Leave Encashment policy.

(iii) Other: The "Employees Provident Fund and Miscellaneous Provisions Act, 1952", is not presently applicable to UNITED WAY OF DELHI as it does not employ 20 or more employees.

n) Lease commitment

Operating Lease - Where the Society is lessee

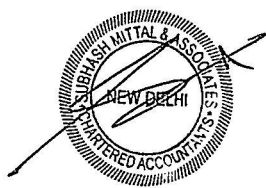
Leases where the lessor effectively retains substantially all the risks and rewards incidental to ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the statement of income and expenditure account on a the basis of lease rentals paid during the year.

o) Impairment of Assets

The carrying amounts of assets are reviewed at each reporting date. Impairment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is greater of the asset's net selling price and the value in use.

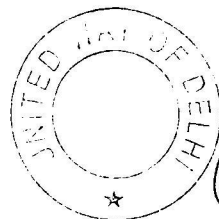
After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on the changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation as if there was no impairment.



Sham Jain

Rishi



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UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

	As at March 31, 2023	As at March 31, 2022
NOTE 2 : Corpus fund		
Balance as per last financial statements	100	100
Closing Balance	100	100

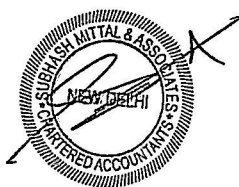
NOTE 3: Reserves and surplus

General fund

Balance as per last financial statements	4,34,41,121	1,71,34,518
Add: Adjustment of Previous year balances	-	575
Add: Excess of income over expenditure /(expenditure) over income transferred from Statement of Income and Expenditure	5,83,700	2,63,06,028
Closing balance	4,40,24,821	4,34,41,121

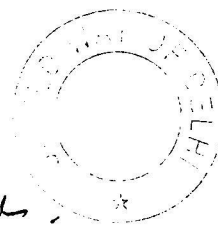
NOTE 4: Capital assets fund

Balance as per last financial statements	1,30,23,685	24,58,387
Add: Adjustment related to Previous Year (net of Depreciation)		51,83,914
Add: Additions during the year out of Grant Fund	14,65,105	79,99,179
	1,44,88,790	1,56,41,480
Less: Depreciation and amortization for the year	(38,14,788)	(26,17,795)
Closing balance	1,06,74,002	1,30,23,685



Abhan Jain

Rishi



[Signature]

UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

NOTE 5: Other liabilities

	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Grants/Donations received in advance	-	-	5,05,88,947	8,31,86,430
TDS payable	-	-	-	10,84,484
Payable to partner NGO	-	-	14,83,811	84,29,077
Advance Membership Fee	-	-	9,000	-
Employee reimbursement Payable	-	-	53,636	5,31,341
	-	-	5,21,35,394	9,32,31,332

NOTE 6: Provisions

	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Provision for employee benefits				
Net Provision for gratuity (note 21)	-	3,181	-	3,92,490
Other Provision	-	-	13,05,003	4,05,000
	-	3,181	13,05,003	7,97,490

NOTE 7: Trade Payables

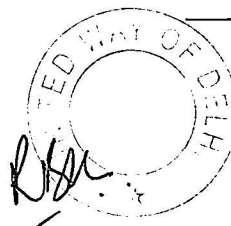
	As at March 31, 2023	As at March 31, 2022
Trade payables		
# Dues to micro and small enterprises	-	-
#Others	59,55,432	73,98,142
	59,55,432	73,98,142

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information presently available with the management, the disclosures required under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are given below:

Particulars	As at March 31, 2023	As at March 31, 2022
-The principal amount remaining unpaid to any supplier as at the end of the year	-	-
-The interest due on the principal remaining outstanding as at the end of the year	-	-
-The amount of interest paid under the MSMED Act, along with the amounts of the payment made beyond the appointed day during the year	-	-
-The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
-The amount of interest accrued and remaining unpaid at the end of the year	-	-
-The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-
	-	-



Subhash Mittal



[Signature]

NOTE 8: Property, plant and equipment-Donor Fund

PARTICULARS	Leasehold improvements	Office equipment	Furniture and fittings	Computers	Vehicles	Total
Gross Block (Cost or valuation)						
As at 1st April 2021	1,01,716	15,31,499	2,55,747	27,04,046	29,00,429	74,93,437
Additions	-	57,64,837	5,39,625	15,29,717	1,65,000	79,99,179
Disposals/Adjustment	-	62,78,554	-	-	(17,13,048)	45,65,506
As at 31st March 2022	1,01,716	1,35,74,890	7,95,372	42,33,763	13,52,381	2,00,58,122
Additions	-	22,500	-	7,07,254	7,35,351	14,65,105
Disposals	-	-	-	-	-	-
As at 31st March 2023	1,01,716	1,35,97,390	7,95,372	49,41,017	20,87,732	2,15,23,227
Accumulated Depreciation-Donor Fund						
As at 1 April 2021	1,01,715	9,73,425	1,26,094	18,33,088	20,00,729	50,35,051
Charge for the year	-	18,27,086	29,696	5,23,446	2,37,566	26,17,795
Reversal/Adjustment	-	10,94,638	-	-	(17,13,047)	(6,18,409)
As at 31st March 2022	1,01,715	38,95,150	1,55,790	23,56,534	5,25,248	70,34,437
Charge for the year	-	25,82,196	1,19,658	8,42,459	2,70,475	38,14,788
Reversal	-	-	-	-	-	-
As at 31st March 2023	1,01,715	64,77,346	2,75,448	31,98,993	7,95,723	1,08,49,225
Net Block- Donor Funded						
As at 31st March 2022	1	96,79,740	6,39,582	18,77,229	8,27,133	1,30,23,685
As at 31st March 2023	1	71,20,044	5,19,924	17,42,024	12,92,009	1,06,74,002

NOTE 8(a): Property, plant and equipment- Own Fund

PARTICULARS	Leasehold improvements	Office equipment	Furniture and fittings	Computers	Vehicles	Total
Gross Block (Cost or valuation)						
As at 1st April 2021	-	3,20,849	25	38,000	-	3,58,874
Additions	-	54,799	5,900	-	1,75,979	2,36,678
Disposals	-	-	-	-	-	-
As at 31st March 2022	-	3,75,648	5,925	38,000	1,75,979	5,95,552
Additions	-	3,07,062	1,81,740	54,600	-	5,43,402
Disposals	-	-	-	-	-	-
As at 31st March 2023	-	6,82,710	1,87,665	92,600	1,75,979	11,38,954
Accumulated Depreciation- Own Fund						
As at 1 April 2021	-	1,20,111	-	37,999	-	1,58,110
Charge for the year	-	71,226	221	-	4,725	76,172
Reversal	-	-	-	-	-	-
As at 31st March 2022	-	1,91,337	221	37,999	4,725	2,34,282
Charge for the year	-	98,104	6,472	12,165	35,196	1,51,937
Reversal/Adjustment	-	(2,490)	-	-	-	(2,490)
As at 31st March 2023	-	2,86,951	6,693	50,164	39,921	3,83,729
Net Block- Own Fund						
As at 31st March 2022	-	1,84,311	5,704	1	1,71,254	3,61,270
As at 31st March 2023	-	3,95,759	1,80,972	42,436	1,36,058	7,55,225
Net Block-(Donor Fund+ Own Fund)						
As at 31st March 2022	1	98,64,052	6,45,286	18,77,230	9,98,387	1,33,84,956
As at 31st March 2023	1	75,15,803	7,00,896	17,84,460	14,28,067	1,14,29,227



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UNITED WAY OF DELHI
Notes to the financial statements for the year ended March 31, 2023
(All amounts in Rupees, unless otherwise stated)
NOTE 9: Intangible Assets-Donor Funded

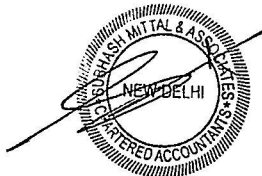
PARTICULARS	Computer software	Website development cost	Intangible Assets under Development	Total
<u>Gross Block (Cost or valuation)</u>				
As at 1st April 2021	-	-	-	-
Additions	-	-	-	-
Capitalization of Intangible assets under development on completion	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2022	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2023	-	-	-	-
<u>Accumulated Amortisation</u>				
As at 1 April 2021	-	-	-	-
Charge for the year	-	-	-	-
Reversal	-	-	-	-
As at 31st March 2022	-	-	-	-
Charge for the year	-	-	-	-
Reversal	-	-	-	-
As at 31st March 2023	-	-	-	-
<u>Net Block- Donor Funded</u>				
As at 31st March 2022	-	-	-	-
As at 31st March 2023	-	-	-	-

NOTE 9(a): Intangible Assets- Own Fund

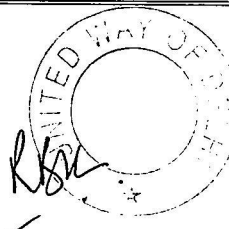
PARTICULARS	Computer software	Website development cost	Intangible Assets under Development	Total
<u>Gross Block (Cost or valuation)</u>				
As at 1 April 2021	86,982	-	-	86,982
Additions	-	-	-	-
Capitalization on Intangible assets on completion	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2022	86,982	-	-	86,982
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2023	86,982	-	-	86,982
<u>Accumulated Amortisation</u>				
As at 1 April 2021	65,236	-	-	65,236
Charge for the year	13,662	-	-	13,662
Reversal	-	-	-	-
As at 31st March 2022	78,898	-	-	78,898
Charge for the year	2,490	-	-	2,490
Reversal/Adjustment	2,490	-	-	2,490
As at 31st March 2023	83,878	-	-	83,878
<u>Net Block (Intangible assets)-Own Fund</u>				
As at 31st March 2022	8,084	-	-	8,084
As at 31st March 2023	3,104	-	-	3,104

Net Block(Intangible assets)- Own Fund+Donor Funded

As at 31st March 2022	8,084	-	-	8,084
As at 31st March 2023	3,104	-	-	3,104



Rashmi



Rashmi

UNITED WAY OF DELHI
Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

NOTE 10: Loans and advances

	Non - current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Security deposits				
Unsecured, considered good	-	-	5,26,868	3,18,000
(A)	-	-	5,26,868	3,18,000
Advances recoverable in cash or in kind				
Unsecured, considered good				
Advance to partner NGO	-	-	-	42,536
Travel Advance to Employees	-	-	22,419	24,086
Advance to vendors and other	-	-	20,38,317	9,21,884
(B)	-	-	20,60,736	9,88,506
Other loan and advances				
Tax deducted at Source and Tax Collected at Source	3,46,834	3,46,833	2,49,040	57,415
Prepaid expenses	-	-	4,20,946	1,31,123
(C)	3,46,834	3,46,833	6,69,986	1,88,538
Total (A) + (B) + (C)	3,46,834	3,46,833	32,57,590	14,95,044

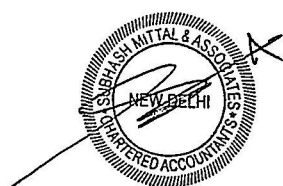
NOTE 11: Cash and cash equivalents

	As at March 31, 2023	As at March 31, 2022
Cash on hand	-	-
Cheques/draft on hand	-	-
Balances with banks		
In Current Account	39,63,588	4,351
In Saving Account	5,43,58,861	9,85,99,453
	5,83,22,449	9,86,03,804
Bank deposits:		
Deposits with original maturity for more than 12 months	-	-
Deposits with original maturity upto 12 months	3,03,30,095	3,96,00,000
	3,03,30,095	3,96,00,000
	8,86,52,544	13,82,03,804

NOTE 12: Other assets

(Unsecured, considered good)

	Non - current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Other bank balances				
Deposits (under Bank Lien-against Credit Cards)	3,79,216	3,61,051	-	-
Other receivable				
Employee benefit plan surplus (note 21)	-	-	6,19,904	-
Interest accrued on Bank deposits	-	-	1,03,604	3,66,383
Excess TDS paid	-	-	73,572	-
Grants/Donations receivable	-	-	92,29,157	37,28,895
	3,79,216	3,61,051	1,00,26,237	40,95,278




UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
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NOTE 13: Grants/ Donations

Grant from Corporate and Institutions	32,46,84,732	47,00,58,120
General Donation	89,32,619	88,55,911
	<u>33,36,17,351</u>	<u>47,89,14,031</u>

NOTE 14: Other income

Interest income		
- Bank deposits	9,29,399	25,37,607
- Saving bank a/c	45,52,368	50,04,684
Membership Fee	47,000	1,90,000
Other non-operating income	5,335	2,15,183
	<u>55,34,102</u>	<u>79,47,474</u>

NOTE 15: Programme expenses

Direct Project expenses	19,72,14,811	32,26,74,112
Grant paid to Partners (refer note 24)	10,20,83,909	10,47,17,113
Project Staff Cost	84,21,254	91,34,195
Other Projects Expenses	26,81,212	4,17,731
	<u>31,04,01,186</u>	<u>43,69,43,151</u>



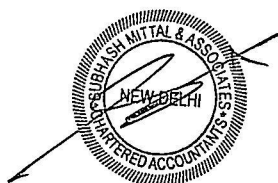
Ahman Jain



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UNITED WAY OF DELHI
Notes to the financial statements for the year ended March 31, 2023
(All amounts in Rupees, unless otherwise stated)

	For the year ended March 31, 2023	For the year ended March 31, 2022
NOTE 16: Fundraising cost		
Fundraising & Event expenses	23,08,802	2,18,290
	<u>23,08,802</u>	<u>2,18,290</u>
NOTE 17: Employee benefit expenses		
Salary benefits		
Staffs Salary	1,78,90,036	1,49,27,400
Gratuity (refer note 22)	(8,04,283)	2,79,948
Ex-Gratia	-	1,10,000
Staff welfare expenses	5,82,536	3,54,735
Training & recruitment expenses	10,71,875	30,200
	<u>1,87,40,164</u>	<u>1,57,02,283</u>
Less		
Project Staff Cost	(84,21,254)	(91,34,195)
	<u>1,03,18,910</u>	<u>65,68,088</u>
NOTE 18: Co-ordination and administration costs		
Rent (refer note 22)	14,29,188	11,39,560
Travelling and conveyance	7,32,174	3,92,338
Communication costs	2,41,184	2,13,552
Repair and maintenance		
- Computers	1,78,973	-
- Other than computers	14,67,115	3,29,695
Electricity charges	2,53,308	71,045
Printing and stationery	3,84,638	1,24,025
Professional charges	76,98,912	52,61,381
Insurance	2,75,629	4,50,940
Rates and taxes	6,726	2,485
Bank charges	1,81,643	51,858
Payment to auditors		
- Statutory audit fee (including GST)	2,09,450	3,54,000
- Other certifications	6,39,599	-
Balance Written off	8,880	1,36,226
Miscellaneous expenses	2,11,904	1,07,551
COVID-19 Expenses	-	1,02,280
	<u>1,39,19,323</u>	<u>87,36,936</u>







UNITED WAY OF DELHI
Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

PARTICULARS	For the year ended March 31, 2023	For the year ended
NOTE 19: Capitalised assets purchased out of donor fund		
Capital assets purchased		
Tangible Assets	14,65,105	79,99,179
Intangible Assets	-	-
	<u>14,65,105</u>	<u>79,99,179</u>

NOTE 20: Depreciation on assets purchased out of company fund

Tangible Assets	1,51,937	76,172
Intangible Assets	2,490	13,662
	<u>1,54,427</u>	<u>89,834</u>

Note 21: Defined Benefits Plans
a) Post-employment benefit plan

The Society has taken a defined benefit group gratuity scheme of an insurance company(LIC). Under the scheme, employees who have completed 5 years of service gets a gratuity on departure @ 15 days salary for each completed

b) Compensated Absences

The Society has a policy on compensated absences with provisions on accumulation and with no encashment, hence provision for leave encashment is not provided.

The following table summarize the components of net benefit expense recognized in the statement of income and expenditure and the funded status and amounts recognized in the balance sheet for the plan.

Statement of Income and expenditure

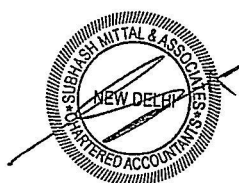
	For the year ended March 31, 2023	For the year ended
Net employee benefit expense :		
Current service cost	2,98,126	3,49,164
Interest cost on benefit obligation	1,39,403	1,13,640
Net actuarial (gain)/loss recognised in the year	(11,26,006)	(1,82,856)
Expected return on plan assets	(1,15,806)	-
Net expense	<u>(8,04,283)</u>	<u>2,79,948</u>

Balance Sheet

	For the year ended March 31, 2023	For the year ended
Benefit asset/ liability:		
Present value of defined benefit	(11,52,190)	(20,50,041)
Fair value of plan assets	17,72,094	16,54,370
Plan asset	<u>6,19,904</u>	<u>(3,95,671)</u>

Changes in the present value of the defined benefit obligation are as follows:

Opening defined benefit obligation	20,50,041	17,70,093
Current service cost	2,98,126	1,13,640
Interest cost	1,39,403	3,49,164
Benefits paid	(2,11,292)	-
Actuarial (gains)/ losses on obligation	(11,24,088)	(1,82,856)
	<u>11,52,190</u>	<u>20,50,041</u>



Arman Jain

Harsh Koushal

UNITED WAY OF DELHI**Notes to the financial statements for the year ended 31 March 2023**

(All amounts in Rupees, unless otherwise stated)

Note 21: Defined Benefits Plans (continued)

	For the year ended March 31, 2023	For the year ended March 31, 2022
Changes in the fair value of the plan assets are as follows:		
Opening fair value of plan assets	16,54,370	-
Expected return	1,15,806	-
Contributions by employer	-	16,54,370
Benefits paid	-	-
Actuarial gains/(losses)	1,918	-
Closing fair value of plan assets	17,72,094	16,54,370

Composition of plan assets

Plan assets comprise of 100% insurer managed funds. Fund is managed by LIC as per IRDA guidelines. The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Investments with insurer	100%	100%
--------------------------	------	------

Experience adjustments for the current and previous four years are as follows:

Gratuity	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
Defined benefit obligation	11,52,190	20,50,041	17,70,093	15,04,160
Plan assets	17,72,094	16,54,370	-	-
Surplus/ (deficit)	6,19,904	(3,95,671)	(17,70,093)	(15,04,160)
Experience adjustments on plan	10,82,814	(2,54,505)	2,17,364	-
Experience adjustments on plan assets	1,918	-	-	-

The principal assumptions used in determining defined obligations for the Company's plan are as follows:

	As at March 31, 2023	As at March 31, 2022
Discount rate	7.29%	6.80%
Salary escalation rate	6.00%	6.00%
Expected return on plan assets	7.00%	7.00%
Attrition rate	10.00%	10.00%
Retirement age	58 Years	58 Years

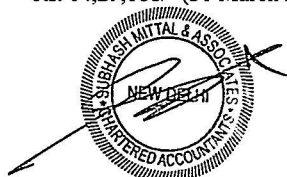
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

Note 22: Operating leases

The Society has taken various properties under cancellable and non-cancellable rental agreements. There is no minimum rental payable under non-cancellable rent agreements. There are no contingent rentals payable. There are no restrictions imposed by these arrangements. There are no subleases.

The rental payments recognised in the Statement of income and expenditure for the year ended 31 March 2023 was Rs. 14,29,188/- (31 March 2022 Rs. 11,39,560/-).



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UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Rupees, unless otherwise stated)

Note 23: Related party transactions

(A) Related parties with whom transactions have taken place during the year:

Key management personnel

Mr. Sachin Shreekant Golwalkar, Chief Executive Officer

(B) Related party transactions during the year:

Remuneration to key management personnel

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Mr. Sachin Shreekant Golwalkar, Chief Executive Officer	56.11 Lakhs	53.55 Lakhs

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity as they are determined on an actuarial basis for the Society as a whole.

(B) Outstanding balances in respect of related party transactions as at year end:

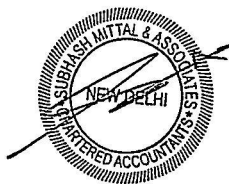
Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Payable (Advance) towards expenses incurred by key management personnel		
Mr. Sachin Shreekant Golwalkar, Chief Executive Officer	-	(39,463)

Note 24: Grant paid to Partners

The Society works in partnership with grassroot level NGOs to implement various programmes for addressing social causes:

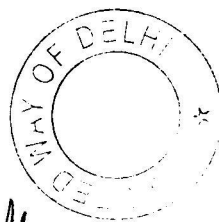
	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening balances payable (Net)	83,86,541	54,13,586
Less: Disbursements during the year #	(10,89,86,639)	(10,17,44,158)
Add: Utilization during the year #	10,20,83,909	10,47,17,113
Add: Amount written off, if any	-	-
Closing balances payable (Net)	14,83,811	83,86,541

No grant amounts have been disbursed out of 'Foreign Contribution' to partners after September 29, 2020 to comply with the amended provisions of FCRA, 2010 and rules framed thereunder.



Aman Jain

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UNITED WAY OF DELHI**Notes to the financial statements for the year ended March 31, 2023**

(All amounts in Rupees, unless otherwise stated)

Note 25: Grant Schedule

	For the year ended	For the year ended March 31, 2022
Opening balances (Net)	7,94,57,535	11,18,43,443
Add: Fund Received during the year #	28,65,37,990	44,63,89,194
Less: Utilization during the year #	(32,46,35,735)	(46,99,53,915)
Add/(Less): Amount Refund and other adjustments	-	(88,21,187)
Closing balances (Net)	4,13,59,790	7,94,57,535

Note 26: During the year Society has not received donation in kind.**Note 27:** Previous year figures have been regrouped/reclassified, wherever necessary to confirm current year classification.

As per our report of even date

For Subhash Mittal & Associates

Chartered Accountants

Firm Registration No.: 009976N

*Subhash Mittal*
Partner

Membership No.: 083619

Place: New Delhi

Date : 26/08/2023

UDIN: 23083619BG7QLY7732

*For and on behalf of the Governing Body of
United Way of Delhi**Rina Bharat Kaushal*

Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date : 26/08/2023

Sachin Shreekant Golwalkar
Sachin Shreekant Golwalkar
Chief Executive Officer
Place: New Delhi
Date : 26/08/2023*Shan Jain*
Shan Jain
Member of Governing Body
Place: New Delhi
Date : 26/08/2023