

# **ANNUAL AUDIT REPORT**

*United Way of Delhi (UWD)*

**Period: April'2024 - March'2025**

Audited by:



**Subhash Mittal & Associates**  
Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT

To,

**The Members**

**UNITED WAY OF DELHI (UWD)**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **United Way of Delhi (Society)** comprising of Balance Sheet as at 31<sup>st</sup> March, 2025 and Income & Expenditure and Receipt & Payment Statements for the year ending on the same date and a summary of significant accounting policies and other explanatory information (*hereinafter referred to as Financial Statements*).

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2025, and its Statement of Income & Expenditure and surplus for the year ended on that date and of Receipts & Payments Statement for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **United Way OF Delhi** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the relevant laws and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Management of the UWD Society is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the UWD Society, and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Society management is responsible for overseeing the Society financial reporting process.



## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement (s).

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit





procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Report on Other Legal and Regulatory requirements**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. Proper books of account have been kept by the Society so far as it appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read along with Notes to Accounts dealt with by this Report are in agreement with the books of account.

**For Subhash Mittal & Associates**

*Chartered Accountants*

F.R No. - 009976N

 **S. Mittal, FCA**

Partner,

M.No. 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date: 19/09/2025



**UNITED WAY OF DELHI****Consolidated Balance Sheet as at March 31, 2025***(All amounts in Rupees, unless otherwise stated)*

| PARTICULARS                                       | Note | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------|------|-------------------------|-------------------------|
| <b>EQUITY AND LIABILITIES</b>                     |      |                         |                         |
| <b>Funds</b>                                      |      |                         |                         |
| Corpus fund                                       | 2    | 100                     | 100                     |
| Reserves and surplus                              | 3    | 3,36,97,924             | 3,78,30,949             |
| Capital assets fund                               | 4    | 47,83,132               | 82,25,727               |
|                                                   |      | <b>3,84,81,156</b>      | <b>4,60,56,776</b>      |
| <b>Non-current liabilities</b>                    |      |                         |                         |
| Other long term liabilities                       | 5    | -                       | -                       |
| Long-term provisions                              | 6    | 4,68,069                | 14,95,646               |
|                                                   |      | <b>4,68,069</b>         | <b>14,95,646</b>        |
| <b>Current liabilities</b>                        |      |                         |                         |
| Trade payables                                    | 7    | -                       | 8,523                   |
| Dues to micro and small enterprises               |      | -                       | 6,65,405                |
| Dues to others                                    |      | 3,18,294                | 3,68,73,817             |
| Other current liabilities                         | 5    | 4,17,62,167             | 13,45,171               |
| Short-term provisions                             | 6    | 5,18,796                | 4,25,99,257             |
|                                                   |      | <b>4,25,99,257</b>      | <b>3,88,92,916</b>      |
| <b>TOTAL</b>                                      |      | <b>8,15,48,482</b>      | <b>8,64,45,338</b>      |
| <b>ASSETS</b>                                     |      |                         |                         |
| <b>Non-current assets</b>                         |      |                         |                         |
| Property, plant and equipment & Intangible Assets |      |                         |                         |
| Tangible assets                                   | 8    | 53,12,531               | 89,74,858               |
| Intangible assets                                 | 9    | 2,40,482                | 3,15,671                |
| Long-term loans and advances                      | 10   | -                       | 2,62,777                |
| Other non-current assets                          | 11   | 4,26,648                | 4,03,308                |
|                                                   |      | <b>59,79,662</b>        | <b>99,56,615</b>        |
| <b>Current assets</b>                             |      |                         |                         |
| Cash and cash equivalents                         | 12   | 6,86,65,881             | 7,14,79,753             |
| Short-term loans and advances                     | 10   | 28,76,648               | 21,58,821               |
| Other current assets                              | 11   | 40,26,291               | 28,50,149               |
|                                                   |      | <b>7,55,68,820</b>      | <b>7,64,88,723</b>      |
| <b>TOTAL</b>                                      |      | <b>8,15,48,482</b>      | <b>8,64,45,338</b>      |
| Significant accounting policies                   | 1    |                         |                         |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No. 009976N

Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19/09/2025

For and on behalf of the Governing Body of  
United Way of Delhi

Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date : 19/09/2025

Shan Jain

Vice Chairperson

Place: New Delhi

Date : 19/09/2025

Dr. Sujeet Ranjan  
Chief Executive Officer

Place: New Delhi

Date : 19/09/2025

**UNITED WAY OF DELHI****Consolidated Statement of Income and Expenditure account for the year ended March 31, 2025***(All amounts in Rupees, unless otherwise stated)*

| PARTICULARS                                                                       | Note | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|-----------------------------------------------------------------------------------|------|--------------------------------------|--------------------------------------|
| <b>INCOME</b>                                                                     |      |                                      |                                      |
| Grants/ Donations                                                                 | 13   | 31,18,74,067                         | 32,41,94,527                         |
| Other income                                                                      | 14   | 36,75,580                            | 46,10,664                            |
| <b>TOTAL INCOME (I)</b>                                                           |      | <b>31,55,49,647</b>                  | <b>32,88,05,191</b>                  |
| <b>EXPENDITURE</b>                                                                |      |                                      |                                      |
| Programme expenses                                                                | 15   | 29,00,00,640                         | 29,55,95,120                         |
| Fundraising cost                                                                  | 16   | 24,37,105                            | 24,30,912                            |
| Employee benefit expenses                                                         | 17   | 1,89,57,100                          | 2,48,43,326                          |
| Co-ordination and administration costs                                            | 18   | 75,83,638                            | 1,04,95,362                          |
| Capitalised assets purchased out of donor fund                                    | 19   | 4,02,067                             | 13,50,988                            |
| Depreciation on assets purchased out of company                                   | 20   | 3,02,122                             | 2,83,354                             |
| <b>TOTAL EXPENDITURE (II)</b>                                                     |      | <b>31,96,82,672</b>                  | <b>33,49,99,062</b>                  |
| <b>Excess of income over expenditure for the year transferred to General Fund</b> |      | <b>(41,33,025)</b>                   | <b>(61,93,871)</b>                   |

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No.: 009976N

  
Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19/09/2025

For and on behalf of the Governing Body of  
United Way of Delhi

Rina Bharat Kaushal

Chairperson

Place: New Delhi

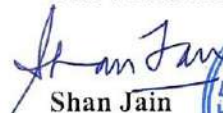
Date : 19/09/2025

Dr. Sujeet Ranjan

Chief Executive Officer

Place: New Delhi

Date : 19/09/2025

  
Shan Jain

Vice Chairperson

Place: New Delhi

Date : 19/09/2025





**UNITED WAY OF DELHI**  
**Consolidated Statement of Receipt & Payment account**  
**for the year ended March 31, 2025**  
*(All amounts in Rupees, unless otherwise stated)*

| PARTICULARS                                      | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|--------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>OPENING BALANCES</b>                          |                                      |                                      |
| Cash                                             | -                                    | -                                    |
| Bank                                             | 6,62,12,359                          | 5,83,22,449                          |
| FDR                                              | 56,70,702                            | 3,07,09,311                          |
| Advance Recoverables                             | -                                    | -                                    |
|                                                  | <b>7,18,83,061</b>                   | <b>8,90,31,760</b>                   |
| <b>RECEIPTS</b>                                  |                                      |                                      |
| Grants                                           | 30,78,32,503                         | 30,83,74,967                         |
| Donations                                        | 99,00,648                            | 71,49,715                            |
| Other income                                     | 37,40,785                            | 47,32,373                            |
| Sale of Fixed Assets                             | -                                    | -                                    |
|                                                  | <b>32,14,73,936</b>                  | <b>32,02,57,055</b>                  |
| <b>TOTAL</b>                                     | <b>39,33,56,997</b>                  | <b>40,92,88,815</b>                  |
| <b>PAYMENTS</b>                                  |                                      |                                      |
| Grant paid to Partners                           | 13,77,98,228                         | 12,28,16,465                         |
| Programme expenses                               | 15,32,42,736                         | 17,24,80,666                         |
| Fundraising cost                                 | 24,37,105                            | 24,30,912                            |
| Employee benefit expenses                        | 2,16,12,007                          | 2,19,30,792                          |
| Co-ordination and administration costs           | 87,65,125                            | 1,58,06,104                          |
| Capitalised assets purchased out of donor's fund | 4,02,067                             | 13,50,988                            |
| Capitalised assets purchased out of UWD's fund   | 7,200                                | 5,89,827                             |
|                                                  | <b>32,42,64,468</b>                  | <b>33,74,05,754</b>                  |
| <b>CLOSING BALANCES</b>                          |                                      |                                      |
| Cash                                             | -                                    | -                                    |
| Bank                                             | 6,30,37,431                          | 6,62,12,359                          |
| FDR                                              | 60,55,098                            | 56,70,702                            |
| Advance Recoverables                             | -                                    | -                                    |
|                                                  | <b>6,90,92,529</b>                   | <b>7,18,83,061</b>                   |
| <b>TOTAL</b>                                     | <b>39,33,56,997</b>                  | <b>40,92,88,815</b>                  |

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**  
Chartered Accountants  
Firm Registration No.: 009976N

**Subhash Mittal**  
Partner  
Membership No.: 083619  
UDIN: 25083619BMKRXG2951

Place: New Delhi  
Date : 19/09/2025

For and on behalf of the Governing Body of  
**United Way of Delhi**

**Rina Bharat Kaushal**  
Chairperson  
Place: New Delhi  
Date : 19/09/2025

**Shan Jain**  
Vice Chairperson  
Place: New Delhi  
Date : 19/09/2025

**Dr. Sujiet Ranian**  
Chief Executive Officer  
Place: New Delhi  
Date : 19/09/2025

## UNITED WAY OF DELHI

### Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

#### Background

United Way of Delhi ('UWD' or 'the Society') is registered under Societies Registration Act of 1860 vide registration certificate number S/63502/2008 dated 26th September 2008 (Later on amended to certificate number S/63502/2022 on 14th Feb 2022). The Society operates in Delhi, Neighboring area of Gurugram, Faridabad, Noida, Ghaziabad and such other geographical areas as may be decided by the governing body and the people residing therein.

The Society envisions a nation where all individuals achieve their full potential through education, financial stability, and access to health and works on a mission to improve lives in a measurable, scalable and sustainable way by mobilizing the caring power.

The Society is working actively to advance the 'common good' for local community through innovative interventions and partnerships. Our programs are based on the 'Life-Cycle approach'. We aspire to improve lives by addressing local priority issues, creating lasting impact and implementing diverse engagement and resource mobilization under various domains including Early Childhood, Education, Financial Stability, Health, Environment, and Disaster Response.

The Society has been granted registration under section 12A read with section 12AA of the Income Tax Act, 1961, vide letter no. DIT (E) 12A/2009-10/U-309/255 dated 17th June 2009. The Society has also obtained registration under section 80G (5)(vi) of the Income Tax Act, 1961 vide Order No. DIT (E) 80G/2011-12/U-309/5587 dated 6 March 2012 for the period from 1 April 2012 till it is rescinded. The society has also obtained renewal of registration vide URN AAATU3327JE20214 and AAATU3327JF20214 dated 28th May 2021 under section 12A and 80G(5)(vi) respectively for a further period of five years up to assessment year 2026-27.

The Society is registered under Section 11(1) of the Foreign Contribution (Regulation) Act, 2010, and the rules framed thereunder. The Society was initially allotted FCRA Registration No. 231661398 by the Ministry of Home Affairs (MHA) vide order dated 30th January 2013. The registration was last renewed on 28th December 2017 and remained valid until 30th March 2024. Subsequently, the Society applied for fresh registration under Section 11 of the Foreign Contribution (Regulation) Act, 2010, which was granted on 2nd April 2025, and a new registration number 231662094 has issued.

#### Note 1: Significant accounting policies

##### a) Basis of accounting and preparation of financial statements

The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in all material, aspects comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India as applicable for Level III Non-Corporate entity.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

To provide better presentation, the financial statements have not been rounded off but presented in Rupees.

##### b) Current-non-current classification

All assets and liabilities have been classified as current or non-current based on the Society's normal operating cycle of 12 months and other criteria set out as below, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

##### Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for use in, the Society's normal operating cycle;
- it is held primarily for the purpose of being used for aims and objects of the Society;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

##### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Society's normal operating cycle;
- it is held primarily for the purpose of being used for aims and objects of the Society;
- it is due to be settled within 12 months after the reporting date; or
- the Society does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.





## UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

### c) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial statements.

### d) Accounting for grants/donations

#### (i) Unrestricted/ General Fund

The Society receives unrestricted general funds and other charitable events/campaign and recognised them as income on receipt basis. The excess of income over expenditure during the year, if any, being general purpose in nature is carried forward for use in the future periods.

#### (ii) Restricted Fund

Only those Grants are accounted for as income which have been accrued and become due as per the sanctions of the funding / donor agencies on the basis of matching principle "as suggested by The Institute of Chartered Accountants of India in Technical Guide on Accounting for Not-for-Profit Organisations " i.e income is recognized to the extent of expenditure incurred during the year. These are held by the Society as liability until it has been used as per donor requirement mentioned in the donor agreement. At the end of the agreement, the un-utilized restricted fund is returned to the respective donors and in case un-spent amount is not required to be returned to the respective donor, the same is considered as unrestricted fund and transferred to statement of income and expenditure in the relevant year in which the project is completed.

#### (iii) Donation in kind

Donations received in kind are not accounted in the books of accounts, as these are treated at nil value.

-> No donation in kind received during the year.

#### (iv) Interest Income

Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

#### (v) Membership Fees

Membership fees of the Society received during the year has been accounted as Income unless it is an advance for future years. Membership fees is included under the head "Other income" in the statement of income and expenditure.

### e) Expenditure

Grants made to other partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of projects, awarded under grant agreement, on the basis of expenditure certificate provided by Partner management. In case of material utilizations, these expenditures are further corroborated based on audit certificates received from independent firms of Chartered Accountants.

At the end of project if there is any un-utilized grants balance with partners then it shall be recoverable from Partner, either through remittance or through deduction from next grants amount to be paid to partners for a new project.

### f) Provisions and contingent liabilities

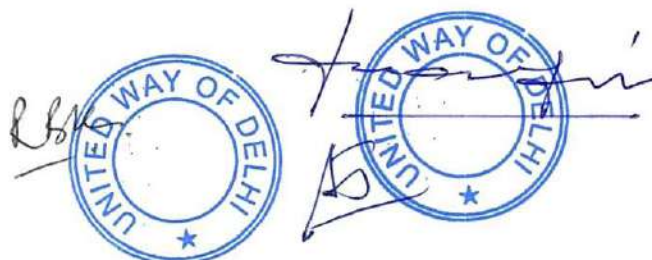
#### Provision

A provision is recognized when the Society has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

#### Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

There are no known Contingent Liabilities as at year end that could impact the financial position or operations of the Society.



**UNITED WAY OF DELHI****Notes to the financial statements for the year ended March 31, 2025***(All amounts in Rupees, unless otherwise stated)***g) Cash and cash equivalents**

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank, cash on hand, bank deposits.

**h) Income Tax**

The Society is exempt from income tax under Section 12A/12AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since the Society is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

The Society does not carry any business activity and all expenses are towards the objects of the Society.

**i) Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

Property, plant and equipment purchased out of Society fund are capitalised and depreciation is charged to statement of income & expenditure on the basis of depreciation policy.

Property, plant and equipment purchased out of grants received are expensed off during the year and are capitalised with an equal amount to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.

Property, plant and equipment received as In-kind donations are recorded at a nominal value of Rs 1. Property, plant and equipment that are fully depreciated but not disposed-off are reflected at Rs 1 (Net value) for the purposes of internal controls.

**j) Depreciation on property, plant and equipment**

Depreciation on property, plant and equipment is provided on the property, plant and equipment by using Straight Line Method at rates prescribed below:

| Particulars            | Useful Life (years) | Depreciation Rate |
|------------------------|---------------------|-------------------|
| Furniture and fittings | 10                  | 10.00%            |
| Vehicles               | 5                   | 20.00%            |
| Office equipment       | 5                   | 20.00%            |
| Computers              | 3                   | 33.33%            |

Leasehold improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on Property, Plant and Equipment purchased out of grants received is debited to the capital fund and depreciation on Property, Plant and Equipment purchased out of Society fund is recognised as expense in the statement of income and expenditure.

**k) Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their useful lives of one to five years, as technically assessed.

The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

A summary of amortisation policies applied to the Society's intangible assets is as below:

| Name of intangible assets | Life (years) | Depreciation Rate |
|---------------------------|--------------|-------------------|
| Computer software         | 5            | 20%               |

**l) Foreign exchange transactions**

Grants / Donations received in Foreign Currency from Foreign sources was directly credited to Designated FCRA (SBI) Bank Account and recognized at the value actually received in the Bank. Any expenditure required to be incurred in foreign exchange is accounted on payment (Spot) basis. Assets or liabilities denominated in foreign exchange, if any existing at the year-end are translated at the Foreign Exchange rate prevailing at the year-end.

∴ No such assets or liabilities were outstanding as at the year-end.





**UNITED WAY OF DELHI**

**Notes to the financial statements for the year ended March 31, 2025**

*(All amounts in Rupees, unless otherwise stated)*

**m) Employee benefits**

**(i) Defined benefit plans:**

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance Company. Actuarial gain/losses are recognised immediately in the statement of income and expenditure account.

(ii) Compensated absences: Leave Encashment is provided for on the basis of Actual Liability method at the end of each financial year. Gain/loss are accounted for in the statement of income tax & expenditure account.

**n) Lease commitment**

*Operating Lease - Where the Society is lessee*

Leases where the lessor effectively retains substantially all the risks and rewards incidental to ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the statement of income and expenditure account on a the basis of lease rentals paid during the year.

**o) Impairment of Assets**

The carrying amounts of assets are reviewed at each reporting date. Impairment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is greater of the asset's net selling price and the value in use.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on the changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation as if there was no impairment.



**UNITED WAY OF DELHI**

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

| PARTICULARS                                                                                                               | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>NOTE 2 : Corpus fund</b>                                                                                               |                         |                         |
| Balance as per last financial statements                                                                                  | 100                     | 100                     |
| Add: Reserve transferred from general reserve                                                                             | -                       | -                       |
| Add: Corpus amount received during the year                                                                               | -                       | -                       |
| <b>Closing Balance</b>                                                                                                    | <b>100</b>              | <b>100</b>              |
| <b>NOTE 3: Reserves and surplus</b>                                                                                       |                         |                         |
| <b>General fund</b>                                                                                                       |                         |                         |
| Balance as per last financial statements                                                                                  | 3,78,30,949             | 4,40,24,821             |
| Add: Adjustment of Previous year balances                                                                                 | -                       | -                       |
| Add: Excess of income over expenditure /(expenditure) over<br>income transferred from Statement of Income and Expenditure | (41,33,025)             | (61,93,872)             |
| <b>Closing balance</b>                                                                                                    | <b>3,36,97,924</b>      | <b>3,78,30,949</b>      |
| <b>NOTE 4: Capital assets fund</b>                                                                                        |                         |                         |
| Balance as per last financial statements                                                                                  | 82,25,727               | 1,06,74,002             |
| Add: Adjustment related to Previous Year (net of Depreciation)                                                            | -                       | (20,516)                |
| Add: Additions during the year out of Grant Fund                                                                          | 4,02,067                | 13,50,988               |
|                                                                                                                           | <b>86,27,794</b>        | <b>1,20,04,474</b>      |
| Less: Depreciation and amortization for the<br>year                                                                       | (38,44,662)             | (37,78,747)             |
| <b>Closing balance</b>                                                                                                    | <b>47,83,132</b>        | <b>82,25,727</b>        |





**UNITED WAY OF DELHI**
**Notes to the financial statements for the year ended March 31, 2025**
*(All amounts in Rupees, unless otherwise stated)*
**NOTE 5: Other Liabilities**

| PARTICULARS                                          | Non-current             |                         | Current                 |                         |
|------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| Grants/Donations received in advance                 | -                       | -                       | 4,16,76,071.09          | 3,54,68,947             |
| TDS payable                                          | -                       | -                       | -                       | 76,759                  |
| Other duties and taxes payable                       | -                       | -                       | -                       | 3,750                   |
| Lease equalisation reserve                           | -                       | -                       | -                       | -                       |
| Payable on purchase of property, plant and equipment | -                       | -                       | -                       | -                       |
| Capital Advance received                             | -                       | -                       | -                       | -                       |
| Payable to partner NGO                               | -                       | -                       | -                       | 5,60,482                |
| Advance Membership Fee                               | -                       | -                       | 7,000.00                | 8,000                   |
| Employee reimbursement Payable                       | -                       | -                       | 1,266.00                | 14,346                  |
| Control FC                                           | -                       | -                       | -                       | -                       |
| Suspence A/c                                         | -                       | -                       | -                       | -                       |
| Net Gratuity payable to Employee                     | -                       | -                       | -                       | -                       |
| Gratuity Payable to employee                         | -                       | -                       | -                       | -                       |
| Gratuity Recoverable from LIC                        | -                       | -                       | -                       | -                       |
| Payable to Employees                                 | -                       | -                       | 77,830.00               | 5,28,182                |
| Other Payables                                       | -                       | -                       | -                       | 2,13,351                |
|                                                      | -                       | -                       | 4,17,62,167             | 3,68,73,817             |

**NOTE 6: Provisions**

| PARTICULARS                                  | Non-current             |                         | Current                 |                         |
|----------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                              | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Provision for employee benefits</b>       |                         |                         |                         |                         |
| Net Provision for gratuity (note 21)         | -                       | 9,52,240                | -                       | 1,14,041                |
| Net Provision for Leave Encashment (note 21) | 4,68,069                | 5,43,406                | -                       | 70,651                  |
| <b>Other Provision</b>                       | -                       | -                       | 5,18,796                | 11,60,479               |
|                                              | 4,68,069                | 14,95,646               | 5,18,796                | 13,45,171               |

**NOTE 7: Trade Payables**

| PARTICULARS                           | Non-current             |                         | Current                 |                         |
|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                       | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Trade payables</b>                 |                         |                         |                         |                         |
| # Dues to micro and small enterprises | -                       | -                       | -                       | 8,523                   |
| #Others                               | -                       | -                       | 3,18,294                | 6,65,405                |
|                                       | -                       | -                       | 3,18,294                | 6,73,928                |

# The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information presently available with the management, the disclosures required under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are given below:

| Particulars                                                                                        | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|----------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| -The principal amount remaining unpaid to any supplier as at the end of the year                   | -                       | 8,523                   |
| -The interest due on the principal remaining outstanding as at the end of the year                 | -                       | -                       |
| -The amount of interest paid under the MSMED Act, along with the amounts of the payment            | -                       | -                       |
| -The amount of interest due and payable for the period of delay in making payment (which have      | -                       | -                       |
| -The amount of interest accrued and remaining unpaid at the end of the year                        | -                       | -                       |
| -The amount of further interest remaining due and payable even in the succeeding years, until such | -                       | -                       |
|                                                                                                    | -                       | 8,523                   |



## UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

## NOTE 8: Property, plant and equipment-Donor Fund

| PARTICULARS                                | Leasehold improvements | Office equipment | Furniture and fittings | Computers  | Vehicles  | Total       |
|--------------------------------------------|------------------------|------------------|------------------------|------------|-----------|-------------|
| <b>Gross Block (Cost or valuation)</b>     |                        |                  |                        |            |           |             |
| As at 1st April 2023                       | 1,01,716               | 1,35,97,390      | 7,95,372               | 49,41,017  | 20,87,732 | 2,15,23,227 |
| Additions                                  | -                      | 7,18,161         | 97,173                 | 5,35,654   | -         | 13,50,988   |
| Disposals                                  | (1,01,716)             | (3,60,894)       | (1,41,181)             | (1,42,000) | -         | (7,45,791)  |
| As at 31st March 2024                      | -                      | 1,39,54,657      | 7,51,364               | 53,34,671  | 20,87,732 | 2,21,28,424 |
| Additions                                  | -                      | 1,36,524         | -                      | 2,65,543   | -         | 4,02,067    |
| Disposals                                  | -                      | -                | -                      | -          | -         | -           |
| As at 31st March 2025                      | -                      | 1,40,91,181      | 7,51,364               | 56,00,214  | 20,87,732 | 2,25,30,491 |
| <b>Accumulated Depreciation-Donor Fund</b> |                        |                  |                        |            |           |             |
| As at 1st April 2023                       | 1,01,715               | 64,77,346        | 2,75,447               | 31,98,994  | 7,95,723  | 1,08,49,225 |
| Charge for the year                        | -                      | 26,07,464        | 65,818                 | 6,91,462   | 4,14,002  | 37,78,747   |
| Reversal                                   | (1,01,715)             | (3,47,400)       | (1,34,165)             | (1,41,995) | -         | (7,25,275)  |
| As at 31st March 2024                      | -                      | 87,37,410        | 2,07,101               | 37,48,461  | 12,09,725 | 1,39,02,697 |
| Charge for the year                        | -                      | 24,58,774        | 75,136                 | 9,39,868   | 3,70,883  | 38,44,662   |
| Reversal                                   | -                      | -                | -                      | -          | -         | (0)         |
| As at 31st March 2025                      | -                      | 1,11,96,184      | 2,82,237               | 46,88,329  | 15,80,608 | 1,77,47,358 |
| <b>Net Block- Donor Funded</b>             |                        |                  |                        |            |           |             |
| As at 31st March 2024                      | -                      | 52,17,247        | 5,44,263               | 15,86,210  | 8,78,007  | 82,25,728   |
| As at 31st March 2025                      | -                      | 28,94,998        | 4,69,127               | 9,11,884   | 5,07,124  | 47,83,133   |

## NOTE 8(a): Property, plant and equipment- Own Fund

|                                           | Leasehold improvements | Office equipment | Furniture and fittings | Computers | Vehicles | Total     |
|-------------------------------------------|------------------------|------------------|------------------------|-----------|----------|-----------|
| <b>Gross Block (Cost or valuation)</b>    |                        |                  |                        |           |          |           |
| As at 1st April 2023                      | -                      | 6,82,710         | 1,87,665               | 92,600    | 1,75,979 | 11,38,954 |
| Additions                                 | -                      | 1,51,911         | -                      | 77,001    | -        | 2,28,912  |
| Disposals                                 | -                      | (12,598)         | -                      | -         | -        | (12,598)  |
| As at 31st March 2024                     | -                      | 8,22,023         | 1,87,665               | 1,69,601  | 1,75,979 | 13,55,268 |
| Additions                                 | -                      | -                | -                      | 7,200     | -        | 7,200     |
| Disposals                                 | -                      | -                | -                      | -         | -        | -         |
| As at 31st March 2025                     | -                      | 8,22,023         | 1,87,665               | 1,76,801  | 1,75,979 | 13,62,468 |
| <b>Accumulated Depreciation- Own Fund</b> |                        |                  |                        |           |          |           |
| As at 1st April 2023                      | -                      | 2,86,951         | 6,693                  | 50,164    | 39,921   | 3,83,729  |
| Charge for the year                       | -                      | 1,36,167         | 18,764                 | 32,916    | 35,196   | 2,23,042  |
| Reversal/Adjustment                       | -                      | (634)            | -                      | -         | -        | (634)     |
| As at 31st March 2024                     | -                      | 4,22,484         | 25,457                 | 83,080    | 75,117   | 6,06,137  |
| Charge for the year                       | -                      | 1,27,396         | 18,764                 | 45,576    | 35,196   | 2,26,933  |
| Reversal/Adjustment                       | -                      | -                | -                      | -         | -        | (0)       |
| As at 31st March 2025                     | -                      | 5,49,880         | 44,221                 | 1,28,657  | 1,10,313 | 8,33,070  |
| <b>Net Block- Own Fund</b>                |                        |                  |                        |           |          |           |
| As at 31st March 2024                     | -                      | 3,99,539         | 1,62,208               | 86,521    | 1,00,862 | 7,49,131  |
| As at 31st March 2025                     | -                      | 2,72,143         | 1,43,444               | 48,144    | 65,666   | 5,29,398  |
| <b>Net Block-(Donor Fund+ Own Fund)</b>   |                        |                  |                        |           |          |           |
| As at 31st March 2024                     | -                      | 56,16,787        | 7,06,472               | 16,72,731 | 9,78,869 | 89,74,858 |
| As at 31st March 2025                     | -                      | 31,67,141        | 6,12,571               | 9,60,029  | 5,72,790 | 53,12,531 |





## UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

## NOTE 9: Intangible Assets-Donor Funded

| PARTICULARS                            | Computer software | Website development cost | Intangible Assets under Development | Total |
|----------------------------------------|-------------------|--------------------------|-------------------------------------|-------|
| <b>Gross Block (Cost or valuation)</b> |                   |                          |                                     |       |
| As at 1st April 2023                   | -                 | -                        | -                                   | -     |
| Additions                              | -                 | -                        | -                                   | -     |
| Disposals                              | -                 | -                        | -                                   | -     |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| Additions                              | -                 | -                        | -                                   | -     |
| Disposals                              | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |
| <b>Accumulated Amortisation</b>        |                   |                          |                                     |       |
| As at 1st April 2023                   | -                 | -                        | -                                   | -     |
| Charge for the year                    | -                 | -                        | -                                   | -     |
| Reversal                               | -                 | -                        | -                                   | -     |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| Charge for the year                    | -                 | -                        | -                                   | -     |
| Reversal                               | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |
| <b>Net Block- Donor Funded</b>         |                   |                          |                                     |       |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |

## NOTE 9(a): Intangible Assets- Own Fund

| PARTICULARS                                                | Computer software | Website development cost | Intangible Assets under Development | Total    |
|------------------------------------------------------------|-------------------|--------------------------|-------------------------------------|----------|
| <b>Gross Block (Cost or valuation)</b>                     |                   |                          |                                     |          |
| As at 1st April 2023                                       | 86,982            | -                        | -                                   | 86,982   |
| Additions                                                  | -                 | 3,72,880                 | -                                   | 3,72,880 |
| Disposals                                                  | (74,533)          | -                        | -                                   | (74,533) |
| As at 31st March 2024                                      | 12,449            | 3,72,880                 | -                                   | 3,85,329 |
| Additions                                                  | -                 | -                        | -                                   | -        |
| Disposals                                                  | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | 12,449            | 3,72,880                 | -                                   | 3,85,329 |
| <b>Accumulated Amortisation</b>                            |                   |                          |                                     |          |
| As at 1st April 2023                                       | 83,878            | -                        | -                                   | 83,878   |
| Charge for the year                                        | 2,490             | 57,822                   | -                                   | 60,312   |
| Reversal/Adjustment                                        | (74,532)          | -                        | -                                   | (74,532) |
| As at 31st March 2024                                      | 11,836            | 57,822                   | -                                   | 69,658   |
| Charge for the year                                        | 613               | 74,576                   | -                                   | 75,189   |
| Reversal/Adjustment                                        | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | 12,449            | 1,32,398                 | -                                   | 1,44,847 |
| Charge for the year                                        | -                 | -                        | -                                   | -        |
| Reversal/Adjustment                                        | -                 | -                        | -                                   | -        |
| <b>Net Block (Intangible assets)-Own Fund</b>              |                   |                          |                                     |          |
| As at 31st March 2024                                      | 613               | 3,15,058                 | -                                   | 3,15,671 |
| As at 31st March 2025                                      | 0                 | 2,40,482                 | -                                   | 2,40,482 |
| <b>Net Block(Intangible assets)- Own Fund+Donor Funded</b> |                   |                          |                                     |          |
| As at 31st March 2024                                      | 613               | 3,15,058                 | -                                   | 3,15,671 |
| As at 31st March 2025                                      | 0                 | 2,40,482                 | -                                   | 2,40,482 |

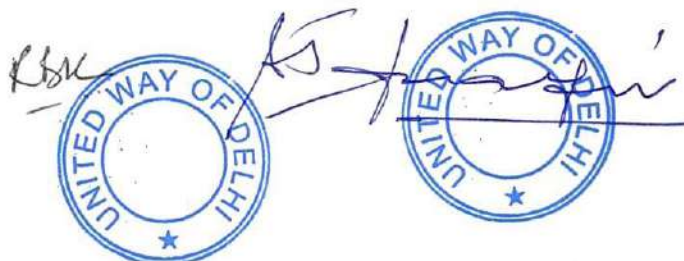


(All amounts in Rupees, unless otherwise stated)

|                                                    | Non - current           |                         | Current                 |                         |
|----------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                    | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Security deposits</b>                           |                         |                         |                         |                         |
| Unsecured, considered good                         | -                       | -                       | 4,17,093                | 5,59,093                |
| (A)                                                | -                       | -                       | 4,17,093                | 5,59,093                |
| <b>Advances recoverable in cash or in kind</b>     |                         |                         |                         |                         |
| Unsecured, considered good                         |                         |                         |                         |                         |
| Travel Advance to Employees                        | -                       | -                       | 20,019                  | 1,16,120                |
| Advance to vendors and other                       | -                       | -                       | 12,96,840               | 7,82,728                |
| Advance to partner NGO                             | -                       | -                       | -                       | 34,270                  |
| (B)                                                | -                       | -                       | 13,16,859               | 9,33,118                |
| <b>Other loan and advances</b>                     |                         |                         |                         |                         |
| Tax deducted at Source and Tax Collected at Source | -                       | 2,62,777                | 5,02,965                | 2,42,976                |
| Prepaid expenses                                   | -                       | -                       | 6,39,731                | 4,23,634                |
| (C)                                                | -                       | 2,62,777                | 11,42,696               | 6,66,610                |
| <b>Total (A) + (B) + (C)</b>                       | <b>-</b>                | <b>2,62,777</b>         | <b>28,76,648</b>        | <b>21,58,821</b>        |

|                                                 | Non - current           |                         | Current                 |                         |
|-------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                 | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Other bank balances</b>                      |                         |                         |                         |                         |
| Deposits (under Bank Lien-against Credit Cards) | 4,26,648                | 4,03,308                | -                       | -                       |
| <b>Other receivable</b>                         |                         |                         |                         |                         |
| Employee benefit plan surplus (note 21)         | -                       | -                       | 8,58,206                | -                       |
| Interest accrued on Bank deposits               | -                       | -                       | 7,599                   | 71,016                  |
| Excess TDS paid                                 | -                       | -                       | 33,444                  | 131                     |
| Grants/Donations receivable                     | -                       | -                       | 31,27,042               | 27,79,002               |
|                                                 | <b>4,26,648</b>         | <b>4,03,308</b>         | <b>40,26,291</b>        | <b>28,50,149</b>        |

|                                                         | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------------|-------------------------|-------------------------|
| Cash on hand                                            | -                       | -                       |
| Cheques/draft on hand                                   | -                       | -                       |
| Balances with banks                                     |                         |                         |
| In Current Account                                      | 61,54,954               | 79,18,821               |
| In Saving Account                                       | 5,68,82,477             | 5,82,93,538             |
|                                                         | <b>6,30,37,431</b>      | <b>6,62,12,359</b>      |
| <b>Bank deposits:</b>                                   |                         |                         |
| Deposits with original maturity for more than 12 months | -                       | -                       |
| Deposits with original maturity upto 12 months          | 56,28,450               | 52,67,394               |
|                                                         | <b>56,28,450</b>        | <b>52,67,394</b>        |
|                                                         | <b>6,86,65,881</b>      | <b>7,14,79,753</b>      |





# UNITED WAY OF DELHI

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|--|--------------------------------------|--------------------------------------|
|--|--------------------------------------|--------------------------------------|

## NOTE 13: Grants/ Donations

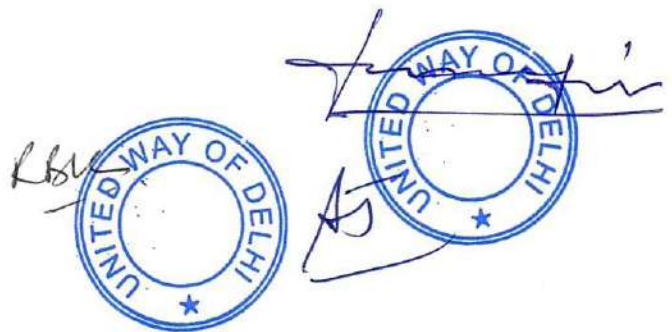
|                                       |                     |                     |
|---------------------------------------|---------------------|---------------------|
| Grant from Corporate and Institutions | 30,19,73,419        | 31,70,44,812        |
| General Donation / Charitable Events  | 99,00,648           | 71,49,715           |
|                                       | <u>31,18,74,067</u> | <u>32,41,94,527</u> |

## NOTE 14: Other income

|                            |                  |                  |
|----------------------------|------------------|------------------|
| Interest income            |                  |                  |
| - Bank deposits            | 3,56,643         | 9,89,761         |
| - Saving bank a/c          | 32,67,726        | 32,36,075        |
| Membership Fee             | 10,000           | 4,000            |
| Other non-operating income | 41,211           | 3,80,828         |
|                            | <u>36,75,580</u> | <u>46,10,664</u> |

## NOTE 15: Programme expenses

|                                        |                     |                     |
|----------------------------------------|---------------------|---------------------|
| Direct Project expenses                | 12,10,23,032        | 14,83,71,976        |
| Grant paid to Partners (refer note 24) | 13,72,72,016        | 12,18,58,866        |
| Project Staff Cost                     | 2,63,58,620         | 2,31,00,436         |
| Other Projects Expenses                | 53,46,973           | 22,63,842           |
|                                        | <u>29,00,00,640</u> | <u>29,55,95,120</u> |



**UNITED WAY OF DELHI**

Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|                                                        | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|--------------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>NOTE 16: Fundraising cost</b>                       |                                      |                                      |
| Fundraising & Event expenses                           | 24,37,105                            | 24,30,912                            |
|                                                        | <b>24,37,105</b>                     | <b>24,30,912</b>                     |
| <b>NOTE 17: Employee benefit expenses</b>              |                                      |                                      |
| Salary benefits                                        |                                      |                                      |
| Staffs Salary                                          | 4,18,38,850                          | 4,34,52,998                          |
| Gratuity (refer note 21)                               | 5,44,242                             | 16,86,185                            |
| Staff welfare expenses                                 | 22,79,657                            | 7,92,046                             |
| Staff-Performance Linked Pay                           | 3,53,756                             | 4,27,680                             |
| Leave Encashment                                       | -                                    | 7,60,125                             |
| Training & recruitment expenses                        | 2,99,215                             | 8,24,728                             |
|                                                        | <b>4,53,15,720</b>                   | <b>4,79,43,762</b>                   |
| Less                                                   |                                      |                                      |
| Project Staff Cost                                     | (2,63,58,620)                        | (2,31,00,436)                        |
|                                                        | <b>1,89,57,100</b>                   | <b>2,48,43,326</b>                   |
| <b>NOTE 18: Co-ordination and administration costs</b> |                                      |                                      |
| Rent (refer note 22)                                   | 16,71,434                            | 19,91,851                            |
| Travelling and conveyance                              | 2,65,228                             | 9,79,418                             |
| Communication costs                                    | 84,620                               | 1,20,937                             |
| Repair and maintenance                                 | -                                    | -                                    |
| - Computers                                            | 17,324                               | 4,64,497                             |
| - Other than computers                                 | 8,98,016                             | 11,46,259                            |
| Electricity charges                                    | 2,08,158                             | 1,77,690                             |
| Water Charges                                          | 53,750                               | 46,930                               |
| Printing and stationery                                | 1,06,156                             | 3,30,485                             |
| Professional charges                                   | 38,65,826                            | 42,59,163                            |
| Insurance                                              | 533                                  | 1,92,414                             |
| Rates and taxes                                        | -                                    | -                                    |
| Bank charges                                           | 668                                  | 94,490                               |
| Payment to auditors                                    | -                                    | -                                    |
| - Statutory audit fee (including GST)                  | 3,80,000                             | 3,77,600                             |
| - Other certifications                                 | -                                    | 1,23,900                             |
| - Out of pocket expenses                               | 7,550                                | 10,200                               |
| Balance Written off                                    | -                                    | -                                    |
| Loss on Sale/ Written-off of Fixed Assets              | -                                    | 11,964                               |
| Miscellaneous expenses                                 | 24,374                               | 1,67,564                             |
|                                                        | <b>75,83,638</b>                     | <b>1,04,95,362</b>                   |





**UNITED WAY OF DELHI****Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees, unless otherwise stated)

| PARTICULARS                                                    | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>NOTE 19: Capitalised assets purchased out of donor fund</b> |                                      |                                      |
| Capital assets purchased                                       |                                      |                                      |
| Tangible Assets                                                | 4,02,067                             | 13,50,988                            |
| Intangible Assets                                              | -                                    | -                                    |
|                                                                | <u>4,02,067</u>                      | <u>13,50,988</u>                     |

**NOTE 20: Depreciation on assets purchased out of company fund**

|                   |                 |                 |
|-------------------|-----------------|-----------------|
| Tangible Assets   | 2,26,933        | 2,23,042        |
| Intangible Assets | 75,189          | 60,312          |
|                   | <u>3,02,122</u> | <u>2,83,354</u> |

**Note 21: Defined Benefits Plans****a) Post-employment benefit plan**

The Society has taken a defined benefit group gratuity scheme of an insurance company(LIC). Under the scheme, employees who have completed 5 years of service gets a gratuity on departure @ 15 days salary for each completed year of service.

**b) Compensated Absences**

Leave Encashment is provided for on the basis of Actual Liability method at the end of each financial year. Gain/loss are accounted for in the statement of income tax & expenditure account.

The following table summarize the components of net benefit expense recognized in the statement of income and expenditure and the funded status and amounts recognized in the balance sheet for the plan.

**Statement of Income and**

|                                                  | <b>Gratuity</b>                      |                                      |
|--------------------------------------------------|--------------------------------------|--------------------------------------|
|                                                  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
| Net employee benefit expense :                   |                                      |                                      |
| Current service cost                             | 6,13,555                             | 5,39,377                             |
| Interest cost on benefit obligation              | 1,02,756                             | 83,995                               |
| Net actuarial (gain)/loss recognised in the year | (1,43,164)                           | 11,86,860                            |
| Past Service Cost                                | -                                    | -                                    |
| Expected return on plan assets                   | (28,908)                             | (1,24,047)                           |
| Net expense                                      | <u>5,44,239</u>                      | <u>16,86,185</u>                     |

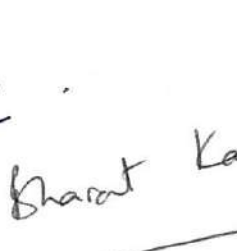
**Balance Sheet**

|                                  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------|--------------------------------------|--------------------------------------|
| <b>Benefit asset/ liability:</b> |                                      |                                      |
| Present value of defined benefit | (13,41,035)                          | (14,25,186)                          |
| Fair value of plan assets        | 21,99,241                            | 3,58,905                             |
| Plan asset                       | <u>8,58,206</u>                      | <u>(10,66,281)</u>                   |

**Changes in the present value of the defined benefit obligation are as**

|                                         |                  |                  |
|-----------------------------------------|------------------|------------------|
| Opening defined benefit obligation      | 14,25,186        | 11,52,190        |
| Current service cost                    | 6,13,555         | 5,39,377         |
| Interest cost                           | 1,02,756         | 83,995           |
| Benefits paid                           | (7,08,486)       | (15,16,860)      |
| Actuarial (gains)/ losses on obligation | (91,976)         | 11,66,484        |
| Past Service Cost                       | -                | -                |
|                                         | <u>13,41,035</u> | <u>14,25,186</u> |








**UNITED WAY OF DELHI****Notes to the financial statements for the year ended 31 March 2025**

(All amounts in Rupees, unless otherwise stated)

**Note 21: Defined Benefits Plans (continued)**

|                                              | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------------------|--------------------------------------|--------------------------------------|
| <b>Changes in the fair value of the plan</b> |                                      |                                      |
| Opening fair value of plan assets            | 3,58,905                             | 17,72,094                            |
| Expected return                              | 27,528                               | 1,24,047                             |
| Contributions by employer                    | 24,70,106                            | -                                    |
| Benefits paid                                | (7,08,486)                           | (15,16,860)                          |
| Actuarial gains/(losses)                     | 51,188                               | (20,376)                             |
| Closing fair value of plan assets            | <b>21,99,241</b>                     | <b>3,58,905</b>                      |

**Composition of plan assets**

Plan assets comprise of 100% insurer managed funds.

Fund is managed by LIC as per IRDA guidelines. The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

|                          |      |      |
|--------------------------|------|------|
| Investments with insurer | 164% | 100% |
|--------------------------|------|------|

Experience adjustments for the current and previous four years are as follows:

|                                       | As at<br>31 March 2025 | As at<br>31 March 2024 | As at<br>31 March 2023 | As at<br>31 March 2022 | As at<br>31 March 2021 |
|---------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Gratuity</b>                       |                        |                        |                        |                        |                        |
| Defined benefit obligation            | 7,52,880               | 14,25,186              | 11,52,190              | 20,50,041              | 17,70,093              |
| Plan assets                           | 21,99,241              | 3,58,905               | 17,72,094              | 16,54,370              | -                      |
| Surplus/ (deficit)                    | <b>14,46,361</b>       | <b>(10,66,281)</b>     | <b>6,19,904</b>        | <b>(3,95,671)</b>      | <b>(17,70,093)</b>     |
| Experience adjustments on plan        | 1,12,805               | (11,60,541)            | 10,82,814              | (2,54,505)             | 2,17,364               |
| Experience adjustments on plan assets | 51,188                 | (20,376)               | 1,918                  | -                      | -                      |

The principal assumptions used in determining defined obligations for the Company's plan are as follows:

|                                | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|--------------------------------|-------------------------|-------------------------|
| Discount rate                  | 6.99%                   | 7.21%                   |
| Salary escalation rate         | 6.00%                   | 6.00%                   |
| Expected return on plan assets | 7.50%                   | 7.67%                   |
| Attrition rate                 | 10.00%                  | 10.00%                  |
| Retirement age                 | 58 Years                | 58 Years                |

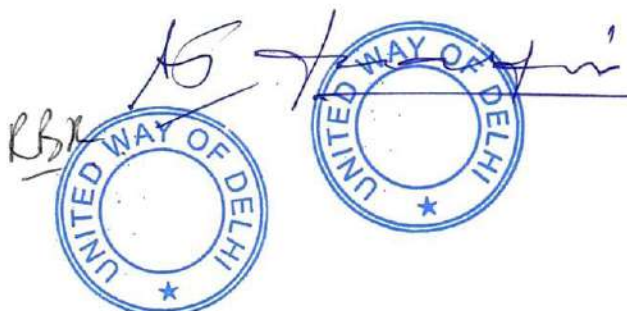
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

**Note 22: Operating leases**

The Society has taken various properties under cancellable and non-cancellable rental agreements. There is no minimum rental payable under non-cancellable rent agreements. There are no contingent rentals payable. There are no restrictions imposed by these arrangements. There are no subleases.

The rental payments recognised in the Statement of income and expenditure for the year ended 31 March 2025 was ₹13,11,084/- (31 March 2024 ₹19,91,851)



**UNITED WAY OF DELHI****Notes to the financial statements for the year ended March 31, 2025**

(All amounts in Rupees, unless otherwise stated)

**Note 23: Related party transactions****(A) Related parties with whom transactions have taken place during the year:****Key management personnel**

Mr. Sachin Shreekant Golwalkar, Chief Executive Officer

Ms. Pallavika Ahlawat (Offsitting CEO)

**(B) Related party transactions during the year:****Remuneration to key management personnel**

| Particulars                                             | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|---------------------------------------------------------|--------------------------------------|--------------------------------------|
| Dr. Sujeet Ranjan, Chief Executive Officer              | ₹56.49 Lakhs                         | -                                    |
| Mr. Sachin Shreekant Golwalkar, Chief Executive Officer | -                                    | ₹60.79 Lakhs*                        |
| Ms. Pallavika Ahlawat (Offsitting CEO)                  | -                                    | ₹9.79 Lakhs*                         |

Note:

\* Includes post retirement benefit of ₹16.63 Lakhs and performance linked pay of ₹4.23 Lakhs

**(B) Outstanding balances in respect of related party transactions as at year end:**

| Particulars | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

**Payable (Advance) towards expenses incurred by key management personnel**

Dr. Sujeet Ranjan, Chief Executive Officer

-

-

Mr. Sachin Shreekant Golwalkar, Chief Executive Officer

-

-

MS. Pallavika Ahlawat (Offsitting CEO)

-

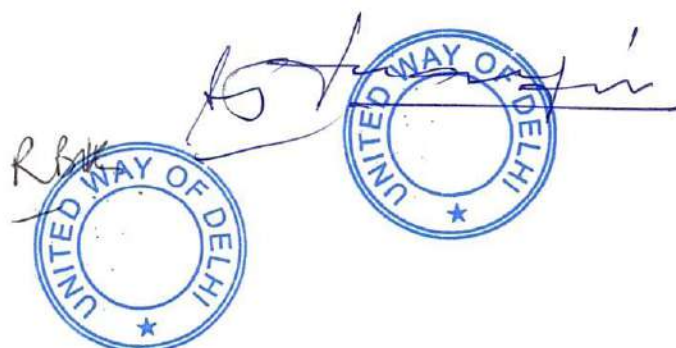
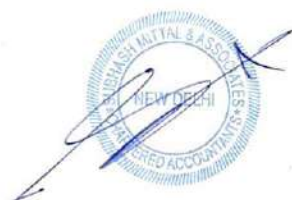
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**Note 24: Grant paid to Partners**

The Society works in partnership with grassroot level NGOs to implement various programmes for addressing social causes:

|                                       | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|---------------------------------------|--------------------------------------|--------------------------------------|
| Opening balances payable (Net)        | 5,26,212                             | 14,83,811                            |
| Less: Disbursements during the year # | (13,74,76,200)                       | (12,25,68,952)                       |
| Add: Utilization during the year #    | 13,69,50,004                         | 12,18,58,866                         |
| Add: Amount written off, if any       | (16)                                 | (2,47,513)                           |
| Closing balances payable (Net)        | -                                    | 5,26,212                             |

#: No grant amounts have been disbursed out of 'Foreign Contribution' to partners after September 29, 2020 to comply with the amended provisions of FCRA, 2010 and rules framed thereunder.





# UNITED WAY OF DELHI

## Notes to the financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

### Note 25: Grant Schedule

Opening balances (Net)  
Add: Fund Received during the year #  
Less: Utilization during the year #  
Add/(Less): Amount Refund and other adjustments  
Closing balances (Net)

| For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|--------------------------------------|--------------------------------------|
| 3,26,89,945                          | 4,13,59,790                          |
| 30,77,73,059                         | 30,84,08,792                         |
| (30,20,07,695)                       | (31,70,78,637)                       |
| 93,718                               | -                                    |
| 3,85,49,027                          | 3,26,89,945                          |

**Note 26:** Previous year figures have been regrouped/reclassified, wherever necessary to confirm current year classification.

As per our report of even date

For Subhash Mittal & Associates

Chartered Accountants

Firm Registration No.: 009976N

Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19/09/2025

For and on behalf of the Governing Body of  
United Way of Delhi

Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date : 19/09/2025

Shan Jain

Vice Chairperson

Place: New Delhi

Date : 19/09/2025

Dr. Sujat Ranjan

Chief Executive Officer

Place: New Delhi

Date : 19/09/2025

# **FCRA Financial Statements**



## INDEPENDENT AUDITOR'S REPORT

To,  
**The Members**  
**UNITED WAY OF DELHI (UWD)**

### **Report on the FCRA Financial Statements**

We have audited the accompanying FCRA financial statements of **United Way of Delhi (Society)** comprising of Balance Sheet as at 31<sup>st</sup> March, 2025 and Income & Expenditure and Receipt & Payment Statements for the year ending on the same date and a summary of significant accounting policies and other explanatory information (*hereinafter referred to as FCRA Financial Statements*).

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2025, and its FCRA Statement of Income & Expenditure and surplus for the year ended on that date and of FCRA Receipts & Payments Statement for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the FCRA Financial Statements section of our report. We are independent of **United Way OF Delhi** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the relevant laws and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Management of the UWD Society is responsible for the preparation and presentation of these FCRA financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the UWD Society, and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively





for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Society management is responsible for overseeing the Society financial reporting process.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these FCRA financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the FCRA financial statements are free from material misstatement (s).

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the FCRA financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the FCRA financial statements, including the disclosures, and whether the FCRA financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the FCRA financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the FCRA financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the FCRA financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the FCRA financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Report on Other Legal and Regulatory requirements**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. Proper books of account have been kept by the Society so far as it appears from our examination of those books.
3. The FCRA Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read along with Notes to Accounts dealt with by this Report are in agreement with the books of account.

***For Subhash Mittal & Associates***

*Chartered Accountants*

F.R No. - 009976N

**S. Mittal, FCA**

Partner,

M.No. 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date: 19/09/2025





## UNITED WAY OF DELHI

## FCRA Balance Sheet as at March 31, 2025

(All amounts in Rupees, unless otherwise stated)

| PARTICULARS                         | Note | As at<br>March 31, 2025   | As at<br>March 31, 2024   |
|-------------------------------------|------|---------------------------|---------------------------|
| <b>EQUITY AND LIABILITIES</b>       |      |                           |                           |
| <b>Funds</b>                        |      |                           |                           |
| Corpus fund                         | 2    | -                         | -                         |
| Reserves and surplus                | 3    | 1,40,83,356               | 1,24,17,024               |
| Capital assets fund                 | 4    | 6,54,252                  | 10,44,149                 |
|                                     |      | <u>1,47,37,608</u>        | <u>1,34,61,173</u>        |
| <b>Non-current liabilities</b>      |      |                           |                           |
| Other long term liabilities         | 5    | -                         | -                         |
| Long-term provisions                | 6    | -                         | -                         |
| <b>Current liabilities</b>          |      |                           |                           |
| Trade payables                      | 7    | -                         | -                         |
| Dues to micro and small enterprises |      | -                         | -                         |
| Dues to others                      |      | -                         | -                         |
| Other current liabilities           | 5    | 3,43,78,497               | 3,43,82,247               |
| Short-term provisions               | 6    | -                         | -                         |
|                                     |      | <u>3,43,78,497</u>        | <u>3,43,82,247</u>        |
| <b>TOTAL</b>                        |      | <u><u>4,91,16,105</u></u> | <u><u>4,78,43,420</u></u> |
| <b>ASSETS</b>                       |      |                           |                           |
| <b>Non-current assets</b>           |      |                           |                           |
| Property, plant and equipment       |      |                           |                           |
| Tangible assets                     | 8    | 8,17,261                  | 12,91,042                 |
| Intangible assets                   | 9    | -                         | -                         |
| Long-term loans and advances        | 10   | -                         | 36,097                    |
| Other non-current assets            | 11   | -                         | -                         |
|                                     |      | <u>8,17,261</u>           | <u>13,27,139</u>          |
| <b>Current assets</b>               |      |                           |                           |
| Cash and cash equivalents           | 12   | 4,79,02,589               | 4,61,54,899               |
| Short-term loans and advances       | 10   | 2,46,914                  | 3,04,812                  |
| Other current assets                | 11   | 1,49,341                  | 56,570                    |
|                                     |      | <u>4,82,98,844</u>        | <u>4,65,16,281</u>        |
| <b>TOTAL</b>                        |      | <u><u>4,91,16,105</u></u> | <u><u>4,78,43,420</u></u> |
| Significant accounting policies     | 1    |                           |                           |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No.: 009976N

Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date: 19-09-2025



Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date: 19-09-2025

Shan Jain

Vice Chairperson

Place: New Delhi

Date: 19-09-2025



Dr. Sujeet Ranjan

Chief Executive Officer

Place: New Delhi

Date: 19-09-2025

**UNITED WAY OF DELHI****Statement of FCRA Income and Expenditure account for the year ended March 31, 2025***(All amounts in Rupees, unless otherwise stated)*

| PARTICULARS                                                                   | Note | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|-------------------------------------------------------------------------------|------|--------------------------------------|--------------------------------------|
| <b>INCOME</b>                                                                 |      |                                      |                                      |
| Grants/ Donations                                                             | 13   | -                                    | 84,53,776                            |
| Other income                                                                  | 14   | 17,50,216                            | 19,32,632                            |
| <b>TOTAL INCOME (I)</b>                                                       |      | <b>17,50,216</b>                     | <b>1,03,86,408</b>                   |
| <b>EXPENDITURE</b>                                                            |      |                                      |                                      |
| Programme expenses                                                            | 15   | -                                    | 65,79,073                            |
| Employee benefit expenses                                                     | 16   | -                                    | 23,57,193                            |
| Co-ordination and administration costs                                        | 17   | -                                    | 13,89,276                            |
| Capitalised assets purchased out of donor fund                                | 18   | -                                    | 3,70,862                             |
| Depreciation on assets purchased out of company fund                          | 19   | 83,885                               | 85,705                               |
| <b>TOTAL EXPENDITURE (II)</b>                                                 |      | <b>83,885</b>                        | <b>1,07,82,109</b>                   |
| Excess of income over expenditure for the year<br>transferred to General Fund |      | <b>16,66,331</b>                     | <b>(3,95,701)</b>                    |
| <b>Exceptional Items(Net)</b>                                                 |      |                                      |                                      |
| Surplus/(Deficit) on sale of fixed assets                                     |      | -                                    | -                                    |
| Excess of income over expenditure for the year<br>transferred to General Fund |      | <b>16,66,331</b>                     | <b>(3,95,701)</b>                    |

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **Subhash Mittal & Associates**

Chartered Accountants

Firm Registration No.: 009976N

  
Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19-09-2025

For and on behalf of the Governing Body of

  
Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date : 19-09-2025

  
Dr. Sujeet Ranjan

Chief Executive Officer

Place: New Delhi

Date : 19-09-2025

  
Shan Jain

Vice Chairperson

Place: New Delhi

Date : 19-09-2025



## UNITED WAY OF DELHI

## Statement of FCRA Receipt &amp; Payment account for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|                                                  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|--------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>OPENING BALANCES</b>                          |                                      |                                      |
| SBI Main Account                                 | 53,79,624                            | 46,74,372                            |
| Utilization Account                              | 4,07,75,275                          | 3,51,26,199                          |
| FDR                                              | -                                    | 1,51,91,403                          |
| Advance Recoverables                             | -                                    | -                                    |
|                                                  | <b>4,61,54,899</b>                   | <b>5,49,91,974</b>                   |
| <b>RECEIPTS</b>                                  |                                      |                                      |
| Grants                                           | -                                    | -                                    |
| Donations                                        | -                                    | 5,66,259                             |
| Interest Income                                  | 17,47,690                            | 19,91,014                            |
| Sale of Fixed Assets                             | -                                    | -                                    |
| Other receipt                                    | 65,852                               | -                                    |
|                                                  | <b>18,13,542</b>                     | <b>25,57,273</b>                     |
| <b>TOTAL</b>                                     | <b>4,79,68,441</b>                   | <b>5,75,49,247</b>                   |
| <b>PAYMENTS</b>                                  |                                      |                                      |
| Grant paid to Partners                           | -                                    | 72,60,966                            |
| Programme expenses                               | -                                    | -                                    |
| Fundraising cost                                 | -                                    | -                                    |
| Employee benefit expenses                        | -                                    | 23,64,453                            |
| Co-ordination and administration costs           | 65,852                               | 13,98,067                            |
| Capitalised assets purchased out of donor's fund | -                                    | 3,70,862                             |
| Capitalised assets purchased out of UWD's fund   | -                                    | -                                    |
|                                                  | <b>65,852</b>                        | <b>1,13,94,348</b>                   |
| <b>CLOSING BALANCES</b>                          |                                      |                                      |
| SBI Main Account                                 | 55,26,040                            | 53,79,624                            |
| Utilization Account                              | 4,23,76,549                          | 4,07,75,275                          |
| FDR                                              | -                                    | -                                    |
|                                                  | <b>4,79,02,589</b>                   | <b>4,61,54,899</b>                   |
| <b>TOTAL</b>                                     | <b>4,79,68,441</b>                   | <b>5,75,49,247</b>                   |

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Subhash Mittal &amp; Associates

Chartered Accountants

Firm Registration No.: 009976N

Subhash Mittal

Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19-09-2025

For and on behalf of the Governing Body of  
United Way of Delhi

Rina Bharat Kaushal

Chairperson

Place: New Delhi

Date : 19-09-2025



Dr. Sujeet Ranjan

Chief Executive Officer

Place: New Delhi

Date : 19-09-2025



Shan Jain

Vice Chairperson

Place: New Delhi

Date : 19-09-2025

## UNITED WAY OF DELHI

### Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

#### Background

United Way of Delhi ('UWD' or 'the Society') is registered under Societies Registration Act of 1860 vide registration certificate number S/63502/2008 dated 26th September 2008 (Later on amended to certificate number S/63502/2022 on 14th Feb 2022). The Society operates in Delhi, Neighboring area of Gurugram, Faridabad, Noida, Ghaziabad and such other geographical areas as may be decided by the governing body and the people residing therein.

The Society envisions a nation where all individuals achieve their full potential through education, financial stability, and access to health and works on a mission to improve lives in a measurable, scalable and sustainable way by mobilizing the caring power.

The Society is working actively to advance the 'common good' for local community through innovative interventions and partnerships. Our programs are based on the 'Life-Cycle approach'. We aspire to improve lives by addressing local priority issues, creating lasting impact and implementing diverse engagement and resource mobilization under various domains including Early Childhood, Education, Financial Stability, Health, Environment, and Disaster Response.

The Society has been granted registration under section 12A read with section 12AA of the Income Tax Act, 1961, vide letter no. DIT (E) 12A /2009-10/U-309/255 dated 17th June 2009. The Society has also obtained registration under section 80G (5)(vi) of the Income Tax Act, 1961 vide Order No. DIT (E) 80G/2011-12/U-309/5587 dated 6 March 2012 for the period from 1 April 2012 till it is rescinded. The society has also obtained renewal of registration vide URN AAATU3327JE20214 and AAATU3327JF20214 dated 28th May 2021 under section 12A and 80G(5)(vi) respectively for a further period of five years up to assessment year 2026-27.

The Society is registered under Section 11(1) of the Foreign Contribution (Regulation) Act, 2010, and the rules framed thereunder. The Society was initially allotted FCRA Registration No. 231661398 by the Ministry of Home Affairs (MHA) vide order dated 30th January 2013. The registration was last renewed on 28th December 2017 and remained valid until 30th March 2024. Subsequently, the Society applied for fresh registration under Section 11 of the Foreign Contribution (Regulation) Act, 2010, which was granted on 2nd April 2025, and a new registration number 231662094 has issued.

#### Note 1: Significant accounting policies

##### a) Basis of accounting and preparation of financial statements

The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in all material, aspects comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India as applicable for Level III Non-Corporate entity.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

To provide better presentation, the financial statements are presented in Rupees.

##### b) Current-non-current classification

All assets and liabilities have been classified as current or non-current based on the Society's normal operating cycle of 12 months and other criteria set out as below, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

###### Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for use in, the Society's normal operating cycle;
- it is held primarily for the purpose of being used for aims and objects of the Society;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

###### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Society's normal operating cycle;
- it is held primarily for the purpose of being used for aims and objects of the Society;
- it is due to be settled within 12 months after the reporting date; or
- the Society does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.





## UNITED WAY OF DELHI

Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

### c) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial statements.

### d) Accounting for grants/donations

#### (i) Unrestricted/ General Fund

The Society receives unrestricted general funds from donors and recognised them as income on receipt basis. The excess of income over expenditure during the year, if any, being general purpose in nature is carried forward for use in the future periods.

#### (ii) Restricted Fund

Only those Grants are accounted for as income which have been accrued and become due as per the sanctions of the funding / donor agencies on the basis of matching principle "as suggested by The Institute of Chartered Accountants of India in Technical Guide on Accounting for Not-for-Profit Organisations " i.e income is recognized to the extent of expenditure incurred during the year. These are held by the Society as liability until it has been used as per donor requirement mentioned in the donor agreement. At the end of the agreement, the un-utilized restricted fund is returned to the respective donors and in case un-spent amount is not required to be returned to the respective donor, the same is considered as unrestricted fund and transferred to statement of income and expenditure in the relevant year in which the project is completed.

#### (iii) Donation in kind

Donations received in kind are not accounted in the books of accounts, as these are treated at nil value.

- No donation in kind received during the year.

#### (iv) Interest Income

Interest income is recognized on a time proportion basis, taking into account the amount invested in bank deposit and the interest rate applicable. Interest income is included under the head "Other income" in the statement of income and expenditure.

#### (v) Membership Fees

Membership fees of the Society received during the year has been accounted as Income unless it is an advance for future years. Membership fees is included under the head "Other income" in the statement of income and expenditure.

### e) Expenditure

Grants made to other partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of projects, awarded under grant agreement, on the basis of expenditure certificate provided by Partner management. In case of material utilizations, these expenditures are further corroborated based on audit certificates received from independent firms of Chartered Accountants.

At the end of project if there is any un-utilized grants balance with partners then it shall be recoverable from Partner, either through remittance or through deduction from next grants amount to be paid to partners for a new project.

### f) Provisions and contingent liabilities

#### Provision

A provision is recognized when the Society has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

#### Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Society does not recognize a contingent liability but discloses its existence in the financial statements.

There are no known Contingent Liabilities as at year end that could impact the financial position or operations of the Society.



**UNITED WAY OF DELHI****Notes to the FCRA Financial statements for the year ended March 31, 2025***(All amounts in Rupees, unless otherwise stated)***g) Cash and cash equivalents**

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank, cash on hand, bank deposits.

**h) Income Tax**

The Society is exempt from income tax under Section 12A/12AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since the Society is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

The Society does not carry any business activity and all expenses are towards the objects of the Society.

**i) Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and impairment losses, if any. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

Property, plant and equipment purchased out of Society fund are capitalised and depreciation is charged to statement of income & expenditure on the basis of depreciation policy.

Property, plant and equipment purchased out of grants received are expensed off during the year and are capitalised with an equal amount to Capital Fund. Accordingly, deletions of such fixed assets are also adjusted from the Capital Fund.

Property, plant and equipment received as In-kind donations are recorded at a nominal value of Rs 1. Property, plant and equipment that are fully depreciated but not disposed-off are reflected at Rs 1 (Net value) for the purposes of internal controls.

**j) Depreciation on property, plant and equipment**

Depreciation on property, plant and equipment is provided on the property, plant and equipment by using Straight Line Method at rates prescribed below:

| Particulars            | Useful Life (years) | Depreciation Rate |
|------------------------|---------------------|-------------------|
| Furniture and fittings | 10                  | 10.00%            |
| Vehicles               | 5                   | 20.00%            |
| Office equipment       | 5                   | 20.00%            |
| Computers              | 3                   | 33.33%            |

Leasehold improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on Property, Plant and Equipment purchased out of grants received is debited to the capital fund and depreciation on Property, Plant and Equipment purchased out of Society fund is recognised as expense in the statement of income and expenditure.

**k) Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their useful lives of one to five years, as technically assessed.

The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

A summary of amortisation policies applied to the Society's intangible assets is as below:

| Name of intangible assets | Life (years) | Depreciation Rate |
|---------------------------|--------------|-------------------|
| Computer software         | 5            | 20%               |

**l) Foreign exchange transactions**

Grants / Donations received in Foreign Currency from Foreign sources are directly credited to Designated FCRA (SBI) Bank Account and recognized at the value actually received in banks. Any expenditure required to be incurred in foreign exchange is accounted on payment (Spot) basis. Assets or liabilities denominated in foreign exchange, if any existing at the year-end are translated at the Foreign Exchange rate prevailing at the year-end.

- No such assets or liabilities were outstanding as at the year-end.





**UNITED WAY OF DELHI**

**Notes to the FCRA Financial statements for the year ended March 31, 2025**

*(All amounts in Rupees, unless otherwise stated)*

**m) Employee benefits**

**(i) Defined benefit plans:**

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance Company. Actuarial gain/losses are recognised immediately in the statement of income and expenditure account.

(ii) Compensated absences: Leave Encashment is provided for on the basis of Actual Liability method at the end of each financial year. Gain/loss are accounted for in the statement of income tax & expenditure account.

**n) Lease commitment**

*Operating Lease - Where the Society is lessee*

Leases where the lessor effectively retains substantially all the risks and rewards incidental to ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the statement of income and expenditure account on a the basis of lease rentals paid during the year.

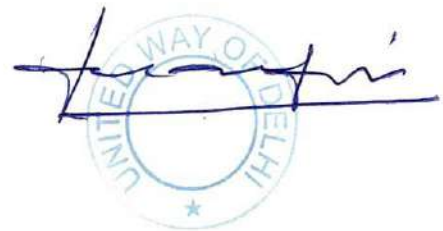
**o) Impairment of Assets**

The carrying amounts of assets are reviewed at each reporting date. Impairment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is greater of the asset's net selling price and the value in use.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on the changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation as if there was no impairment.

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*Sham Jais*

*Rina Bharat Kamshel*

## UNITED WAY OF DELHI

Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|                                                                                                                            | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>NOTE 2 : Corpus fund</b>                                                                                                |                         |                         |
| Balance as per last financial statements                                                                                   |                         | -                       |
| Closing Balance                                                                                                            | -                       | -                       |
| <b>NOTE 3: Reserves and surplus</b>                                                                                        |                         |                         |
| <b>General fund</b>                                                                                                        |                         |                         |
| Balance as per last financial statements                                                                                   | 1,24,17,024             | 1,28,12,725             |
| Add: Adjustment of Previous year balances                                                                                  |                         | -                       |
| Add: Excess of income over expenditure //(expenditure) over income transferred<br>from Statement of Income and Expenditure | 16,66,331               | (3,95,701)              |
| Closing balance                                                                                                            | 1,40,83,356             | 1,24,17,024             |
| <b>NOTE 4: Capital assets fund</b>                                                                                         |                         |                         |
| Balance as per last financial statements                                                                                   | 10,44,149               | 8,42,862                |
| Add: Adjustment related to Previous Year (net of Depreciation)                                                             | -                       | (889)                   |
| Add: Additions during the year out of Grant Fund                                                                           | -                       | 3,70,862                |
|                                                                                                                            | 10,44,149               | 12,12,835               |
| Less: Depreciation and amortization for the year                                                                           | (3,89,897)              | (1,68,686)              |
| Closing balance                                                                                                            | 6,54,252                | 10,44,149               |





**UNITED WAY OF DELHI**
**Notes to the FCRA Financial statements for the year ended March 31, 2025**
*(All amounts in Rupees, unless otherwise stated)*
**NOTE 5: Other liabilities**

|                                                      | Non-current             |                         | Current                 |                         |
|------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                      | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| Grants/Donations received in advance                 | -                       | -                       | 3,43,78,461             | 3,43,78,461             |
| TDS payable                                          | -                       | -                       | -                       | -                       |
| Other duties and taxes payable                       | -                       | -                       | -                       | 3,750                   |
| Lease equalisation reserve                           | -                       | -                       | -                       | -                       |
| Payable on purchase of property, plant and equipment | -                       | -                       | -                       | -                       |
| Capital Advance received                             | -                       | -                       | -                       | -                       |
| Payable to partner NGO                               | -                       | -                       | -                       | -                       |
| Advance Membership Fee                               | -                       | -                       | -                       | -                       |
| Employee reimbursement Payable                       | -                       | -                       | 36                      | 36                      |
| Net Gratuity payable to Employee                     | -                       | -                       | -                       | -                       |
| Gratuity Payable to employee                         | -                       | -                       | -                       | -                       |
| Gratuity Recoverable from LIC                        | -                       | -                       | -                       | -                       |
|                                                      | -                       | -                       | 3,43,78,497             | 3,43,82,247             |

**NOTE 6: Provisions**

|                 | Non-current             |                         | Current                 |                         |
|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                 | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| Other Provision | -                       | -                       | -                       | -                       |
|                 | -                       | -                       | -                       | -                       |

**NOTE 7: Trade Payables**

|                                       | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------|-------------------------|-------------------------|
| Trade payables                        |                         |                         |
| # Dues to micro and small enterprises | -                       | -                       |
| #Others                               | -                       | -                       |
|                                       | -                       | -                       |

# The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information presently available with the management, the disclosures required under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are given below:

| Particulars                                                                                                                                                                                                                                                        | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| -The principal amount remaining unpaid to any supplier as at the end of the year                                                                                                                                                                                   | -                       | -                       |
| -The interest due on the principal remaining outstanding as at the end of the year                                                                                                                                                                                 | -                       | -                       |
| -The amount of interest paid under the MSMED Act, along with the amounts of the payment made beyond the appointed day during the year                                                                                                                              | -                       | -                       |
| -The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act                                                | -                       | -                       |
| -The amount of interest accrued and remaining unpaid at the end of the year                                                                                                                                                                                        | -                       | -                       |
| -The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act | -                       | -                       |



*Handwritten signature and initials.*



## UNITED WAY OF DELHI

Notes to the FCRA Financial statements for the year ended March 31, 2025  
(All amounts in Rupees, unless otherwise stated)

## NOTE 8: Property, plant and equipment-Donor Fund

| PARTICULARS                                | Leasehold improvements | Office equipment | Furniture and fittings | Computers | Vehicles | Total      |
|--------------------------------------------|------------------------|------------------|------------------------|-----------|----------|------------|
| <b>Gross Block (Cost or valuation)</b>     |                        |                  |                        |           |          |            |
| As at 1st April 2023                       | 1,01,716               | 5,50,696         | 1,95,395               | 12,45,032 | 1,65,000 | 22,57,839  |
| Additions                                  | -                      | 3,42,657         | -                      | 28,205    | -        | 3,70,862   |
| Disposals                                  | (1,01,716)             | (2,95,909)       | (1,32,056)             | (58,550)  | -        | (5,88,231) |
| As at 31st March 2024                      | -                      | 5,97,444         | 63,339                 | 12,14,687 | 1,65,000 | 20,40,470  |
| Additions                                  | -                      | -                | -                      | -         | -        | -          |
| Disposals                                  | -                      | -                | -                      | -         | -        | -          |
| As at 31st March 2025                      | -                      | 5,97,444         | 63,339                 | 12,14,687 | 1,65,000 | 20,40,470  |
| <b>Accumulated Depreciation-Donor Fund</b> |                        |                  |                        |           |          |            |
| As at 1st April 2023                       | 1,01,715               | 5,08,306         | 1,37,906               | 6,33,960  | 33,090   | 14,14,977  |
| Charge for the year                        | -                      | 64,622           | 6,334                  | 64,730    | 33,000   | 1,68,686   |
| Reversal                                   | (1,01,715)             | (2,95,906)       | (1,31,173)             | (58,548)  | -        | (5,87,342) |
| As at 31st March 2024                      | -                      | 2,77,022         | 13,067                 | 6,40,142  | 66,090   | 9,96,321   |
| Charge for the year                        | -                      | 79,541           | 6,334                  | 2,71,022  | 33,000   | 3,89,897   |
| Reversal                                   | -                      | -                | -                      | -         | -        | -          |
| As at 31st March 2025                      | -                      | 3,56,563         | 19,401                 | 9,11,163  | 99,090   | 13,86,218  |
| <b>Net Block- Donor Funded</b>             |                        |                  |                        |           |          |            |
| As at 31st March 2024                      | -                      | 3,20,423         | 50,272                 | 5,74,545  | 98,910   | 10,44,149  |
| As at 31st March 2025                      | -                      | 2,40,881         | 43,938                 | 3,03,523  | 65,910   | 6,54,252   |

## NOTE 8(a): Property, plant and equipment- Own Fund

|                                           | Leasehold improvements | Office equipment | Furniture and fittings | Computers | Vehicles | Total     |
|-------------------------------------------|------------------------|------------------|------------------------|-----------|----------|-----------|
| <b>Gross Block (Cost or valuation)</b>    |                        |                  |                        |           |          |           |
| As at 1st April 2023                      | -                      | 1,54,775         | 15,360                 | 92,600    | 1,75,979 | 4,38,714  |
| Additions                                 | -                      | -                | -                      | -         | -        | -         |
| Disposals                                 | -                      | (9,100)          | -                      | -         | -        | (9,100)   |
| As at 31st March 2024                     | -                      | 1,45,675         | 15,360                 | 92,600    | 1,75,979 | 4,29,614  |
| Additions                                 | -                      | -                | -                      | -         | -        | -         |
| Disposals                                 | -                      | -                | -                      | -         | -        | -         |
| As at 31st March 2025                     | -                      | 1,45,675         | 15,360                 | 92,600    | 1,75,979 | 4,29,614  |
| <b>Accumulated Depreciation- Own Fund</b> |                        |                  |                        |           |          |           |
| As at 1st April 2023                      | -                      | 6,938            | 412                    | 50,164    | 39,921   | 97,435    |
| Charge for the year                       | -                      | 30,955           | 1,536                  | 18,018    | 35,196   | 85,705    |
| Reversal/Adjustment                       | -                      | (419)            | -                      | -         | -        | (419)     |
| As at 31st March 2024                     | -                      | 37,474           | 1,948                  | 68,182    | 75,117   | 1,82,721  |
| Charge for the year                       | -                      | 29,135           | 1,536                  | 18,018    | 35,196   | 83,885    |
| Reversal/Adjustment                       | -                      | -                | -                      | -         | -        | -         |
| As at 31st March 2025                     | -                      | 66,609           | 3,484                  | 86,200    | 1,10,313 | 2,66,606  |
| <b>Net Block- Own Fund</b>                |                        |                  |                        |           |          |           |
| As at 31st March 2024                     | -                      | 1,08,201         | 13,412                 | 24,418    | 1,00,862 | 2,46,893  |
| As at 31st March 2025                     | -                      | 79,066           | 11,876                 | 6,400     | 65,666   | 1,63,008  |
| <b>Net Block-(Donor Fund+ Own Fund)</b>   |                        |                  |                        |           |          |           |
| As at 31st March 2024                     | -                      | 4,28,624         | 63,684                 | 5,98,963  | 1,99,772 | 12,91,042 |
| As at 31st March 2025                     | -                      | 3,19,947         | 55,814                 | 3,09,923  | 1,31,576 | 8,17,261  |





## UNITED WAY OF DELHI

Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

## NOTE 9: Intangible Assets-Donor Funded

| PARTICULARS                            | Computer software | Website development cost | Intangible Assets under Development | Total |
|----------------------------------------|-------------------|--------------------------|-------------------------------------|-------|
| <b>Gross Block (Cost or valuation)</b> |                   |                          |                                     |       |
| As at 1st April 2023                   | -                 | -                        | -                                   | -     |
| Additions                              | -                 | -                        | -                                   | -     |
| Disposals                              | -                 | -                        | -                                   | -     |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| Additions                              | -                 | -                        | -                                   | -     |
| Disposals                              | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |
| <b>Accumulated Amortisation</b>        |                   |                          |                                     |       |
| As at 1st April 2023                   | -                 | -                        | -                                   | -     |
| Charge for the year                    | -                 | -                        | -                                   | -     |
| Reversal                               | -                 | -                        | -                                   | -     |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| Charge for the year                    | -                 | -                        | -                                   | -     |
| Reversal                               | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |
| <b>Net Block- Donor Funded</b>         |                   |                          |                                     |       |
| As at 31st March 2024                  | -                 | -                        | -                                   | -     |
| As at 31st March 2025                  | -                 | -                        | -                                   | -     |

## NOTE 9(a): Intangible Assets- Own Fund

| PARTICULARS                                                | Computer software | Website development cost | Intangible Assets under Development | Total    |
|------------------------------------------------------------|-------------------|--------------------------|-------------------------------------|----------|
| <b>Gross Block (Cost or valuation)</b>                     |                   |                          |                                     |          |
| As at 1st April 2023                                       | 74,533            | -                        | -                                   | 74,533   |
| Additions                                                  | -                 | -                        | -                                   | -        |
| Disposals                                                  | (74,533)          | -                        | -                                   | (74,533) |
| As at 31st March 2024                                      | -                 | -                        | -                                   | -        |
| Additions                                                  | -                 | -                        | -                                   | -        |
| Disposals                                                  | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | -                 | -                        | -                                   | -        |
| <b>Accumulated Amortisation</b>                            |                   |                          |                                     |          |
| As at 1st April 2023                                       | 74,532            | -                        | -                                   | 74,532   |
| Charge for the year                                        | -                 | -                        | -                                   | -        |
| Reversal/Adjustment                                        | (74,532)          | -                        | -                                   | (74,532) |
| As at 31st March 2024                                      | -                 | -                        | -                                   | -        |
| Charge for the year                                        | -                 | -                        | -                                   | -        |
| Reversal/Adjustment                                        | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | -                 | -                        | -                                   | -        |
| <b>Net Block (Intangible assets)-Own Fund</b>              |                   |                          |                                     |          |
| As at 31st March 2024                                      | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | -                 | -                        | -                                   | -        |
| <b>Net Block(Intangible assets)- Own Fund+Donor Funded</b> |                   |                          |                                     |          |
| As at 31st March 2024                                      | -                 | -                        | -                                   | -        |
| As at 31st March 2025                                      | -                 | -                        | -                                   | -        |



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**UNITED WAY OF DELHI**
**Notes to the FCRA Financial statements for the year ended March 31, 2025**
*(All amounts in Rupees, unless otherwise stated)*
**NOTE 10: Loans and advances**

|                                                    | Non - current           |                         | Current                 |                         |
|----------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                    | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Security deposits</b>                           |                         |                         |                         |                         |
| Unsecured, considered good                         | -                       | -                       | 1,56,000                | 2,76,000                |
| (A)                                                | -                       | -                       | 1,56,000                | 2,76,000                |
| <b>Advances recoverable in cash or in kind</b>     |                         |                         |                         |                         |
| Unsecured, considered good                         |                         |                         |                         |                         |
| Travel Advance to Employees                        | -                       | -                       | -                       | 658                     |
| Advance to vendors and other                       | -                       | -                       | 71,856                  | 9,096                   |
| (B)                                                | -                       | -                       | 71,856                  | 9,754                   |
| <b>Other loan and advances</b>                     |                         |                         |                         |                         |
| Tax deducted at Source and Tax Collected at Source | -                       | 36,097                  | 19,058                  | 19,058                  |
| (C)                                                | -                       | 36,097                  | 19,058                  | 19,058                  |
| <b>Total (A) + (B) + (C)</b>                       | -                       | 36,097                  | 2,46,914                | 3,04,812                |

**NOTE 11: Other assets**

(Unsecured, considered good)

|                                    | Non - current           |                         | Current                 |                         |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                    | As at<br>March 31, 2025 | As at<br>March 31, 2024 | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
| <b>Other receivable</b>            |                         |                         |                         |                         |
| Interest accrued on Bank deposits  | -                       | -                       | -                       | -                       |
| Excess TDS paid                    | -                       | -                       | 131                     | 131                     |
| Control FC                         | -                       | -                       | 1,49,210                | 56,439                  |
| Receivable against sales of assets | -                       | -                       | -                       | -                       |
| Grants/Donations receivable        | -                       | -                       | -                       | -                       |
|                                    | -                       | -                       | 1,49,341                | 56,570                  |

**NOTE 12: Cash and cash equivalents**

|                                                         | As at<br>March 31, 2025 | As at<br>March 31, 2024 |
|---------------------------------------------------------|-------------------------|-------------------------|
| <b>Cash on hand</b>                                     | -                       | -                       |
| Cheques/draft on hand                                   | -                       | -                       |
| Balances with banks                                     | -                       | -                       |
| In Saving Account- Main FCRA                            | 55,26,040               | 53,79,624               |
| In Saving Account- Utilization Account                  | 4,23,76,549             | 4,07,75,275             |
|                                                         | 4,79,02,589             | 4,61,54,899             |
| <b>Bank deposits:</b>                                   |                         |                         |
| Deposits with original maturity for more than 12 months | -                       | -                       |
| Deposits with original maturity upto 12 months          | -                       | -                       |
|                                                         | 4,79,02,589             | 4,61,54,899             |






**UNITED WAY OF DELHI**

Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|                                        | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------------|--------------------------------------|--------------------------------------|
| <b>NOTE 13: Grants/ Donations</b>      |                                      |                                      |
| Grant from Corporate and Institutions  | -                                    | 78,87,517                            |
| General Donation                       | -                                    | 5,66,259                             |
|                                        | -                                    | <u>84,53,776</u>                     |
| <b>NOTE 14: Other income</b>           |                                      |                                      |
| Interest income                        |                                      |                                      |
| - Bank deposits                        | -                                    | 1,90,583                             |
| - Saving bank a/c                      | 17,47,690                            | 17,38,604                            |
| Other non-operating income             | 2,526                                | 3,445                                |
|                                        | <u>17,50,216</u>                     | <u>19,32,632</u>                     |
| <b>NOTE 15: Programme expenses</b>     |                                      |                                      |
| Direct Project expenses                | -                                    | 39,49,079                            |
| Grant paid to Partners (refer note 24) | -                                    | -                                    |
| Project Staff Cost                     | -                                    | 23,94,994                            |
| Other Projects Expenses                | -                                    | 2,35,000                             |
|                                        | -                                    | <u>65,79,073</u>                     |



## UNITED WAY OF DELHI

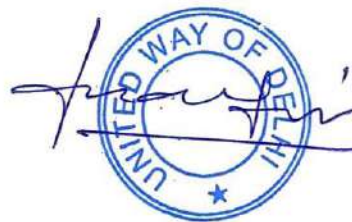
Notes to the FCRA Financial statements for the year ended March 31, 2025

(All amounts in Rupees, unless otherwise stated)

|                                           | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|-------------------------------------------|--------------------------------------|--------------------------------------|
| <b>NOTE 16: Employee benefit expenses</b> |                                      |                                      |
| Salary benefits                           |                                      |                                      |
| Staffs Salary                             | -                                    | 45,25,302                            |
| Staff welfare expenses                    | -                                    | -                                    |
| Training & recruitment expenses           | -                                    | 2,26,885                             |
|                                           | -                                    | <b>47,52,187</b>                     |
| <b>Less</b>                               |                                      |                                      |
| Project Staff Cost                        | -                                    | (23,94,994)                          |
|                                           | -                                    | <b>23,57,193</b>                     |

**NOTE 17: Co-ordination and administration costs**

|                                           |   |                  |
|-------------------------------------------|---|------------------|
| Rent                                      | - | 6,28,108         |
| Travelling and conveyance                 | - | 14,788           |
| Communication costs                       | - | -                |
| Repair and maintenance                    | - | -                |
| - Computers                               | - | -                |
| - Other than computers                    | - | 4,77,469         |
| Printing and stationery                   | - | -                |
| Professional charges                      | - | 2,21,580         |
| Insurance                                 | - | -                |
| Rates and taxes                           | - | -                |
| Bank charges                              | - | 1,265            |
| Payment to auditors                       | - | -                |
| - Statutory audit fee (including GST)     | - | -                |
| - Other certifications                    | - | -                |
| - Out of pocket expenses                  | - | -                |
| Balance Written off                       | - | -                |
| Miscellaneous expenses                    | - | 37,385           |
| Loss on Sale/ Written-off of Fixed Assets | - | 8,681            |
| COVID-19 Expenses                         | - | -                |
|                                           | - | <b>13,89,276</b> |





**UNITED WAY OF DELHI**
**Notes to the FCRA Financial statements for the year ended March 31, 2025**

(All amounts in Rupees, unless otherwise stated)

| PARTICULARS                                                    | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 |
|----------------------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>NOTE 18: Capitalised assets purchased out of donor fund</b> |                                      |                                      |
| Capital assets purchased                                       |                                      |                                      |
| Tangible Assets                                                | -                                    | 3,70,862                             |
| Intangible Assets                                              | -                                    | -                                    |
|                                                                |                                      | <b>3,70,862</b>                      |

**NOTE 19: Depreciation on assets purchased out of company fund**

|                   |               |               |
|-------------------|---------------|---------------|
| Tangible Assets   | 83,885        | 85,705        |
| Intangible Assets | -             | -             |
|                   | <b>83,885</b> | <b>85,705</b> |

**Note 20: Grant Schedule**

|                                                 |                    |                    |
|-------------------------------------------------|--------------------|--------------------|
| Opening balances (Net)                          | 3,43,78,461        | 4,22,65,978        |
| Add: Fund Received during the year              | -                  | -                  |
| Less: Utilization during the year               | -                  | (78,87,517)        |
| Add/(Less): Amount Refund and other adjustments | -                  | -                  |
| Closing balances (Net)                          | <b>3,43,78,461</b> | <b>3,43,78,461</b> |

**Note 21:** During the year Society has not received donation in kind.

**Note 22:** Previous year figures have been regrouped/reclassified, wherever necessary to confirm current year classification.

**Note 23: Details of FC Bank Accounts Maintains by United Way of Delhi:**

| S.No. | Bank Name            | Address                             | Account No. | IFSC        | Date of Opening | Date of Closing |
|-------|----------------------|-------------------------------------|-------------|-------------|-----------------|-----------------|
| 1     | State Bank of India  | 11, Sansad Marg, New Delhi - 110001 | 40050621849 | SBIN0000691 | 03-03-2021      | Running         |
| 2     | Kotak Mahindra Bank* | Panchsheel Park, New Delhi - 110017 | 0412918726  | KKBK0004611 | 29-08-2018      | Running         |

Note: The Society has granted a new FCRA registration number (231662094) on 2nd April 2025. Previously, the Society held an old FCRA registration number and had opened a utilization bank account with Kotak Mahindra Bank, which was duly intimated to the central government through FCRA portal. Following the issuance of the new registration number, and in compliance with the applicable provisions of the Act, the Society submitted intimation regarding the previously opened utilization bank account through Form FC-6D on 1st May 2025.

**As per our report of even date**

For Subhash Mittal &amp; Associates

Chartered Accountants

Firm Registration No.: 009976N

 Subhash Mittal  
Partner

Membership No.: 083619

UDIN: 25083619BMKRXG2951

Place: New Delhi

Date : 19-09-2025

 For and on behalf of the Governing Body of  
United Way of Delhi

 Rina Bharat Kaushal  
Chairperson  
Place: New Delhi  
Date : 19-09-2025

 Shan Jain  
Vice Chairperson  
Place: New Delhi  
Date : 19-09-2025

 Dr. Sujeet Ranjan  
Chief Executive Officer  
Place: New Delhi  
Date : 19-09-2025